2007 YEAR END RESULTS

With revenue growth of 14.4% (12.8% constant currency basis) to CHF 4.37 billion, the SGS Group has achieved a sixth consecutive year of improved performance delivering a 17.5% increase in operating income (pre-exceptional items) to CHF 711 million at an operating margin of 16.3%. Net profit at CHF 515 million increased 19.5% from the comparable period (pre-exceptional items basis). The Board of Directors will propose a dividend of CHF 35 per share, CHF 25 representing an ordinary distribution of 38.5% of net profit and an additional CHF 10 reflecting the Board's view of the financial strength inherent in SGS' balance sheet and its future earnings and cash flow generation capabilities.

FINANCIAL HIGHLIGHTS

CHF million	2007	2006
Revenue	**4 372**	3 821
Change in %	14.4	
EBITDA before exceptionals	**908**	777
Change in %	16.9	
Operating income before exceptionals	**711**	605
Change in %	17.5	
Operating margin before exceptionals %	**16.3**	15.8
Operating income (EBIT)	**690**	624
Change in %	10.6	
Profit before exceptionals attributable to Equity holders	**515**	431
Change in %	19.5	
Profit attributable to Equity holders	**500**	443
Change in %	12.9	
Operating cash flow	**706**	552
Change in %	27.9	
Net cash	**378**	216
Average number of shares (000's)	**7 637**	7 595
Basic earnings per share before exceptionals (CHF)	**67.37**	56.83
Change in %	18.5	
Basic earnings per share (CHF)	**65.47**	58.36
Change in %	12.2	
Diluted earnings per share (CHF)	**64.87**	57.89
Change in %	12.1	
Average number of employees	**50 331**	45 928
Change in %	9.6	

Overview

Revenue for the group improved to CHF 4.37 billion, an increase of 12.8% (constant currency basis) from the prior year. This growth was achieved in satisfactory trading conditions across the Group's portfolio. Internal investments in the expansion of service line offerings and geographic coverage in support of our customer's requirements continued to be the primary focus of the Group in 2007 driving an organic growth in revenue of 12%. These organic investments were augmented by targeted acquisitions during the year which contributed to an additional 1% in revenue growth in the period.

The Group's Industrial, Governments and Institutions, Minerals, Oil Gas and Chemicals, Environmental, Consumer Testing and Automotive business lines all delivered organic growth in excess of 10% over the comparable period. This revenue growth was achieved across a wide geographical distribution with all ten of the Group's reporting regions posting year over year increases. Especially good performance was delivered by Western Europe, Africa, China & Hong Kong and Eastern Europe and Middle East during the year as a result of prior period investments and macro growth trends.

Operating income improved by CHF 106 million or 17.5% (pre-exceptional basis) to CHF 711 million. Group pre-exceptional EBITDA and operating margin expanded to 20.8% and 16.3% as a result of improved performances in Agricultural, Oil Gas & Chemicals, Consumer Testing and Governments & Institutions services as a result of volume leverage, service mix and favorable geographical distribution of revenue.

Net financial income was CHF 2 million as a result of the low yield interest rate environment. The tax for the period of 25% was consistent with the Group's expectations for geographical profit distribution. Profit attributable to equity holders of SGS SA increased to CHF 515 million from CHF 431 million (pre-exceptional basis), an increase of 19.5%.

Cash flow from operations was CHF 706 million, a CHF 154 million or 28% increase from the comparable period. This inflow was used to fund net investments in fixed assets of CHF 271 million, a distribution to shareholders of CHF 178 million, share repurchases of CHF 8 million and business acquisitions of CHF 72 million. As a result Group cash increased from CHF 230 to CHF 429 million during the period.

Acquisitions, Disposals and Exceptional Items

Mid Iowa Grain Inspection Inc and Mid-West Seed Services Inc were acquired during the first semester while Cota Spa in Algeria, Adria Control in Slovenia, EcoServ in South Africa, FTS Inc in USA and Lab Merten in Germany were acquired during the second semester.

In 2006, the Group recorded a net exceptional pre-tax gain of CHF 19 million from the disposal of its Pink Healthcare business in Australia effective June 30. In the 4th quarter 2007 the Group recorded an exceptional re-organisation pre-tax charge of CHF 21 million, 90% of which is related to permanent work force reductions largely as a result of back-office optimisation plans and geographic transition of revenue streams.

The Group continues to be focused on growth. Market conditions in 2007 prevented SGS from carrying out significant acquisitions due to the exhorbitant prices being asked. Better conditions are expected in 2008.

Distribution to shareholders

The Board of Directors will recommend to the Annual General Meeting to be held on 17 March 2008 the approval of a dividend of CHF 35 per share CHF 25 representing an ordinary distribution of 38.5% of net profit and an additional CHF 10 reflecting the Board's view of the financial strength inherent in SGS' balance sheet and its future earnings and cash flow generation capabilities.

Management

In January, Mike Belton took over Minerals Services. In March, Alim Saidov became EVP of Oil, Gas and Chemicals Services as well as Environmental Services; Jeffrey Newell was promoted to EVP Agricultural Services; Systems & Services Certification is now led by Malcolm Reid .

Also in March Teymur Abasov was promoted to COO Eastern Europe and Middle East; Jeffrey McDonald was appointed COO North America and Francis Lacroze took over the Continuous Improvement responsibilities for initiatives across the Group.

In July, Beat In-Albon joined the Group as EVP of our Life Science Services.

Christian Jilch and Helge Bastian left the Group.

In December, Thakar Singh was promoted to COO South Eastern Asia & Pacific, Claude Lanouhe having taken an early retirement after 20 years of service.

Significant shareholders

At 31 December 2007, Mr. August von Finck and his family held 23.7% of the capital and voting rights of the company; IFIL Investissements SA held 15%, Allianz SE 7.4% and FMR Corp 5.57%.

Outlook

SGS is forecasting another good performance in 2008, with both topline and earnings growing over 2007 levels.

Sergio Marchionne
Chairman

Chris Kirk
Chief Executive Officer

16 January 2008

AGRICULTURAL SERVICES		
CHF million	**2007**	2006
Revenues	**356.5**	336.1
Change in %	6.1	
Change due to		
Volume and Prices	14.4	
Currency Translation	8.0	
Acquisitions/(Disposals)	(2.0)	
Operating income before exceptionals	**47.6**	41.7
Change in %	14.1	
Margin %	**13.4**	12.4

Agricultural Services

Agricultural Services delivered comparable revenue growth of 3.6% to CHF 357 million for the year in a mixed trading environment which witnessed uneven grain commodity exports due to increased domestic demand for the production of ethanol based fuels and supply of raw materials for domestic food processing. Foreign exchange effects on commodity pricing, export controls and increased shipping costs also challenged the markets. Despite these headwinds, the sector was able to lift operating margin from 12.4% to 13.4% due to the re-positioning of the service portfolio into more profitable service offerings, and intra-year productivity measures.

During the year the Group continued to transition its service portfolio to meet customer demand and increase value of the service line product offering. Laboratory investments were made into emerging markets in North Africa and Asia to meet the demands of food supply chain safety and regulatory requirements. The Group's field trials business in Europe was successfully expanded in France and Germany with the intent of pushing the service segment into the Americas in 2008. Temporary storage solutions in South America were particularly successful in the grain markets and served to reduce revenue volatility between harvest periods.

During the period the Group made two strategic acquisitions in North America; Mid Iowa Grain is an official Federal Grain Inspection Services (USDA) grain inspector as the Group makes preparations for the liberalization of the USA agricultural inspection market and Mid West Seed Services marks the Group's entry into the commercial seed testing marketplace. Both companies incorporate business models (inland grading and logistics) or service segments (seed testing) which are expected to deliver platforms for growth in excess of the traditional export oriented trading services.

MINERALS SERVICES		
CHF million	**2007**	2006
Revenues	**559.8**	467.0
Change in %	19.9	
Change due to		
Volume and Prices	80.8	
Currency Translation	7.0	
Acquisitions/(Disposals)	5.0	
Operating income before exceptionals	**98.2**	80.5
Change in %	22.0	
Margin %	**17.5**	17.2

Minerals Services

With revenue of CHF 560 million, a comparable increase of 18.1% (17.0% organic) Minerals Services posted the third straight year of double digit top line growth. Operating margin expanded from 17.2% to 17.5% as prior period investments in laboratories and service offerings were brought on stream in the principle fields of metallurgical, geochemistry, and the Group's trade related inspection network. Trading conditions in the commodities and precious metals markets remained firm through the year driving increased exploration and extraction projects on the back of industrial and commercial demand.

Group capital investments in the sector increased 107% compared to the prior year to meet the future needs of our customers and employees. These investments were made across the spectrum of the segment most notably in laboratory capacity expansions in South East Asia Pacific, Eastern Europe and South America; technology upgrades in analytical capabilities in Canada and South Africa; and health and safety investments in Australia.

During the 4th quarter the Group commissioned its first bitumen extraction pilot plant in the Canadian Oil Sands region. This green field large scale investment relied heavily on the Group's pilot plant leadership position serving the mining sector due to the similar nature of the extraction technologies employed in developing this energy source. This project will be further developed as a platform to serve the wider industrial needs of the Oil Sands complex to include the Environmental, Industrial, and Oil Gas & Chemicals services offered in the Group's service portfolio.

OIL, GAS & CHEMICALS SERVICES		
CHF million	**2007**	2006
Revenues	**891.3**	783.4
Change in %	13.8	
Change due to		
Volume and Prices	98.0	
Currency Translation	4.4	
Acquisitions/(Disposals)	5.5	
Operating income before exceptionals	**133.4**	112.6
Change in %	18.5	
Margin %	**15.0**	14.4

Oil, Gas & Chemicals Services

Oil, Gas & Chemicals Services delivered full year comparable revenue growth of 13.1% (12.4% organic) to CHF 891 million. This growth fueled an operating margin improvement of 60 basis points to 15% for the year as the business capitalized on solid market conditions and resulting volume leverage and was able to offset labor inflation in several key markets with improved service mix and proactive productivity measures.

During the period the entire Group's reporting regions were able to increase trading activities with significant gains realized in the North American, Eastern Europe Middle East, Central Europe and South East Asia Pacific regions. The business segments laboratory network in Asia, Eastern Europe and Middle East continued to expand during the period and the Group is confident that it has positioned itself to meet the production and importation testing requirements as these regions expand their relative positions in crude extraction and refined products production.

The Group's non-inspection related activities continued to perform within expectations with significant contract wins in plant & terminal operations, cargo treatment services, laboratory out-sourcing and fuel marking & integrity programs across the geographical network. Services derived from technology developments continue to play a greater role within the Group's performance with positive strides made widening the product portfolio in mobile solutions servicing the wellhead. This will be a principle focus of the sector going forward into 2008.

Initiatives were launched in support of our customers needs to meet the changing requirements for liquid fuels quality to include focused service offerings to the bio-fuels sector capitalizing on our twenty years of experience in Brazil, product enhancement methods development, and technologies tailored to the gas-to-liquids processes. Our broad knowledge and international network allows for market specific fuel grade requirements to be identified and valued by our trading clients prior to contract acceptance and delivery, significantly reducing storage, trans-shipment and off-take costs.

LIFE SCIENCE SERVICES		
CHF million	**2007**	2006
Revenues	**200.4**	186.8
Change in %	7.3	
Change due to		
Volume and Prices	8.1	
Currency Translation	5.5	
Acquisitions/(Disposals)	--	
Operating income before exceptionals	**24.1**	23.7
Change in %	1.7	
Margin %	**12.0**	12.7

Life Science Services

Comparable revenues in Life Sciences services increased by CHF 8 million or 4.2% for the period delivering an operating margin of CHF 24 million or 12%. Top line performance was driven by solid performances in the Benelux, Germany, Canada and the United States and steadily improving performances in Asia.

In quality control testing the sectors laboratories performed well with satisfactory performances in North America and Europe especially Canada and Germany. The Groups operations in India, Singapore, Thailand and China all improved revenue performance during the year and are expected to be fully absorbing costs in the 1st semester of 2008. The Group is currently evaluating infrastructure expansion alternatives in North America where the three facilities are reaching operating capacity.

In clinical research the groups operations in France and Belgium improved operating performance from cost containment actions and improved service mix despite only a minor change in revenue from the comparable period. Biometry services in the Benelux and the United States performed well in support of several key clients. Bio-analysis activities had a difficult year in the Benelux as the Group coped with capacity expansion, a tight labor market and accreditation delays. Performance is expected to rebound in 2008.

Customer acquisition and productivity improvement were the main focus areas for the management of the sector during the year with promising progress made in laboratory information systems standardization and financial and capacity planning tools in clinical research. These initiatives will allow the Group to improve management of laboratory capacity taking advantage of the previous work on multi-lab accreditation with the sectors customer base.

CONSUMER TESTING SERVICES		
CHF million	**2007**	2006
Revenues	**654.7**	580.1
Change in %	12.9	
Change due to		
Volume and Prices	59.6	
Currency Translation	2.5	
Acquisitions/(Disposals)	12.5	
Operating income before exceptionals	**151.9**	135.4
Change in %	12.2	
Margin %	**23.2**	23.3

Consumer Testing Services

With full year revenue of CHF 655 million Consumer Testing services delivered comparable revenue growth of CHF 72 million, or 12.4% (10.2% organic) generating an operating margin of 23.2%. This performance was delivered despite a significant reduction in chemical testing volumes from the expiration of the RoHS compliance deadline in 2006. These headwinds were offset by increased demand due to safety concerns with consumer products primarily in the food, toys and hard-goods sectors; and an improved operating performance in electrical and electronics testing services.

Satisfactory results were realized in the soft lines (textile testing) and hard goods (furniture, toys) sectors through the bundling of solutions incorporating factory inspections, product performance and restricted substance testing solutions. This is a direct result of market pressures on importers and retailers to implement sustainability programs on their supplier base which incorporates a larger focus on product compliance and materials in use, energy efficiency, environmental and social compliance standards.

The laboratory network of the segment was further expanded during the year. Capacity additions were made in the South East Asia Pacific, Middle East and Latin American markets to meet the demands of our key clients and as a result of the gradual shift of the supplier base of labor intensive businesses from China to other producing regions due to logistics constraints, foreign exchange volatility and regional concentration.

2007 witnessed a significant amount of speculation concerning the regulatory environment surrounding consumer goods inclusive of food products. The Consumer testing sector has made significant investments during the period in order to position itself to meet the upcoming requirements with specific emphasis on chemical testing, product energy efficiency testing, food product safety and electronics safety testing. It also acquired a specialty food and beverage consumer product laboratory, Lab Merten GmbH in South Germany.

SYSTEMS & SERVICES CERTIFICATION		
CHF million	**2007**	2006
Revenues	**353.5**	318.7
Change in %	10.9	
Change due to		
Volume and Prices	29.2	
Currency Translation	5.6	
Acquisitions/(Disposals)	--	
Operating income before exceptionals	**65.0**	58.9
Change in %	10.4	
Margin %	**18.4**	18.5

Systems & Services Certification

Systems & Services Certification delivered comparable revenue growth of 9% to CHF 354 million for the full year at an operating margin of 18.4%. This performance was delivered despite a challenging environment for the sectors primary product line of ISO 9000 which incurred increased pricing pressures in several key markets due to the maturity of the standard. Second semester performance improvement was driven by historical seasonal trends, increases in customized audit solutions and productivity measures.

Operating performance in the Euro zone was the principle driver of performance during the year as industry specific accreditation schemes, custom audits and training solutions were particularly successful in markets serving the construction and automotive sectors. This performance was augmented by continued market growth and share gains in Eastern Europe Middle East and Africa as these markets continue to have a larger weight in the global supply chain.

The sector was successful in growing its global accounts share of total revenue as multi-national enterprises continued to see the benefits of contracting with a single supplier with the ability to provide solutions on a trans-national basis. These efforts were augmented by the further roll-out of a web based management system tool which enables greater efficiency of our business through standardization, process automation and productivity improvements.

It is expected that in 2008 the service portfolio will continue to transition from global standards to industry specific and customized solutions. The sectors' success in managing the transition in more mature markets will necessitate replication into emerging markets as they develop. It will also necessitate the transition to a bundled service approach of offering accreditation services in conjunction with service offerings of the Group's wider portfolio.

INDUSTRIAL SERVICES		
CHF million	**2007**	2006
Revenues	**624.7**	510.4
Change in %	22.4	
Change due to		
Volume and Prices	81.5	
Currency Translation	14.5	
Acquisitions/(Disposals)	18.3	
Operating income before exceptionals	**100.6**	74.7
Change in %	34.7	
Margin %	**16.1**	14.6

Industrial Services

Industrial Services delivered an excellent performance for the year posting comparable revenue growth of 19.0% (15.7% organic) with a corresponding 150 basis point improvement in operating margin to 16.1%. Geographical distribution of revenues was healthy in the period with all of the Group's reporting regions posting revenue increases and service line mix continued to improve as the Group was successful in widening its product offering and customer base.

The Group's operations in Europe posted a solid performance in infrastructure related services, non-destructive testing and statutory inspection services. The Group's operations in Spain continued to deliver excellent results in a competitive environment. This was augmented by solid progress in Germany in energy related infrastructure and cooperative projects with our joint venture partner TUV Saarland.

The Eastern Europe and Middle East region sustained its 1st half performance despite a challenging environment given the explosive growth in energy related infrastructure in the region. This also held true in greater Asia where increased demand for supply chain services, specialty testing to the ship building industry and materials testing drove performance.

In the 4th quarter the sector concluded the acquisition of FTS Inc. in the United States. This acquisition, of a leading asset integrity management firm, primarily focused on the oil and gas industry enhances the sectors service offering and will provide the Group with the scale, when combined with our operations in Canada, necessary to compete in this key region. This scalable acquisition will also provide a key platform for technology transfer within the sector and widen the Group's service portfolio.

ENVIRONMENTAL SERVICES		
CHF million	**2007**	2006
Revenues	**281.1**	249.2
Change in %	12.8	
Change due to		
Volume and Prices	34.5	
Currency Translation	7.3	
Acquisitions/(Disposals)	(9.9)	
Operating income before exceptionals	**27.6**	24.1
Change in %	14.5	
Margin %	**9.8**	9.7

Environmental Services

Environmental Services comparable revenue grew by 9.6% (14.1% pre-acquisitions and disposals) to CHF 281 million for the year generating an operating profit of CHF 27.6 million at an operating margin of 9.8% a 10 basis point improvement over the comparable period exclusive of 2006 exceptional gains. Organic revenue growth for the period was 14.1% as core laboratory operations performed satisfactorily during the period despite challenging market conditions in the United States, France and Germany.

During the period encouraging performances were delivered by Spain, the Benelux and Taiwan which saw increases in laboratory sample volume and code compliance related testing services. The Group's operations in Canada, South America and Africa continued to make positive market gains in support of the environmental compliance needs of the mining industry. General infrastructure improvements of our operations in Australia were largely completed during the year.

In conjunction with the Group's center of excellence in Germany, SGS Switzerland was awarded the analytical testing contract for the Koelliken landfill remediation. This 5 year project, one of Europe's largest analytical contracts awarded in 2007, brought together the Group's expertise in laboratory testing, remediation services, project management and sub-contracting skills to fulfill the complex requirements of the tender.

During the year the Group concluded the acquisition of EcoServ Pty Ltd. of Durban South Africa making SGS one of the largest environmental service providers in sub-Saharan Africa. Combined with the Group's fledgling operations in Ghana, Kenya and Tanzania, SGS has now built the operational network and technical capabilities to serve the increasing needs of our clients in soil, water and emissions testing.

AUTOMOTIVE SERVICES		
CHF million	**2007**	2006
Revenues	**249.2**	**220.3**
Change in %	13.1	
Change due to		
Volume and Prices	22.8	
Currency Translation	2.7	
Acquisitions/(Disposals)	3.4	
Operating income before exceptionals	**33.8**	29.8
Change in %	13.4	
Margin %	**13.6**	13.5

Automotive Services

Automotive Services delivered revenue growth of 11.7% (10.2% organic) to CHF 249 million for the year at an operating margin of 13.6%. Compliance driven statutory inspection services represents 70% of the sectors revenue stream largely completing the transition from a commercial inspection dominated business to a regulatory driven portfolio.

The Group accomplished several key objectives during the year setting a platform for future development of the business. In Africa, the Group completed the acquisition of COTA the market leader for statutory light and heavy vehicle inspections in Algeria. In Morocco, the Group was jointly awarded the concession to operate vehicle inspection services across the country. This green field contract which will necessitate the construction of infrastructure is slated to progressively become operational in 2008. In Slovenia, the Group completed the acquisition of Adria Control to provide services to vehicle manufacturers as the regions share of automotive manufacturing expands. Finally, in China the Group was jointly awarded a concession to begin statutory emissions testing for the City of Nanjing; the contract provides the first foothold into this important Asian marketplace.

In the commercial inspections field, the Group was successful in renewing our largest leasing inspection contract in Europe and winning volume gains in the United States. Inspection services for quality control at the manufacturing level made some important gains during the year. A targeted effort into this sector combining the Group's auditing and component testing capabilities is in development.

In support of the Group's increasingly diverse portfolio on 5 continents a new support unit has been set up in Dublin to provide marketing support as well as assistance for design and implementation, information technology, call-center expertise, purchasing services and operational standards.

GOVERNMENTS & INSTITUTIONS SERVICES		
CHF million	**2007**	2006
Revenues	**200.4**	169.0
Change in %	18.6	
Change due to		
Volume and Prices	33.4	
Currency Translation	(2.0)	
Acquisitions/(Disposals)	--	
Operating income before exceptionals	**28.8**	23.2
Change in %	24.1	
Margin %	**14.4**	13.7

Governments & Institutions Services

Governments & Institutions Services comparable revenue increased by 20% to CHF 200 million for the year. This revenue growth delivered an operating profit of CHF 29 million at an operating margin of 14.4% a 70 basis point improvement from the comparable period.

The sector built upon its first semester performance principally from the further ramp up of service solutions to customs authorities in Africa as the Group's operations in Nigeria, Ghana, Ivory Coast and Madagascar reached near steady state performance within the period. The Group's jointly held pre-shipment inspection contract in Angola produced satisfactory results within the year.

Building on the recent success in Africa with scanner solutions, additional mandates were secured in Haiti, Uruguay, Bahrain and Kosovo during the period. These operations will become progressively operational in 2008 with the sector having reached a total of 14 scanners in operation worldwide. Our operations in Mexico continued to perform well during the year and we reinforced our position in product conformity assessment with a new mandate in Kuwait.

The sector continued to invest in new service line deployment projects in 2007 with notable successes in cargo tracking, anti-counterfeiting solutions, and environmental compliance solutions with a special focus on forestry and sustainability introduced during the period.

In South America the Groups pre-shipment inspection contract in Ecuador has been terminated; the transition of 3rd party systems to Ecuadorian Customs is expected to be completed in February 2008.

Condensed financial statements and related data

Basis of Preparation

The condensed consolidated financial statements are based on the full consolidated statements prepared in accordance with International Financial Reporting Standards (IFRS).

CONDENSED CONSOLIDATED INCOME STATEMENT

CHF million	2007	2006
Revenue	**4 372**	3 821
Personnel and sub-contracted costs	(2 383)	(2 081)
Depreciation and amortization	(197)	(172)
Other operating expenses	(1 081)	(963)
Operating profit before exceptional items	**711**	605
Exceptional items	**(21)**	19
Operating income (EBIT)	**690**	624
Financial income/(expense)	2	(1)
Profit before taxes	**692**	623
Taxes	(172)	(155)
Profit for the year	**520**	468
Profit attributable to:		
- Equity holders of SGS SA	500	443
- Minority interests	20	25

CONDENSED CONSOLIDATED BALANCE SHEET

CHF million	2007	2006
Non-current assets		
Land, building and equipment	738	656
Goodwill and other intangible assets	716	644
Other assets	184	189
Total non-current assets	**1 638**	1 489
Current assets		
Trade accounts and notes receivables	867	762
Other assets	390	362
Cash and investments	438	239
Total current assets	**1 695**	1 363
Total assets	**3 333**	2 852
Total equity	**2 007**	1 592
Non-current liabilities		
Loans	20	7
Provisions and other liabilities	240	332
Total non-current liabilities	**260**	339
Current liabilities		
Trade and other payables	452	402
Other liabilities	614	519
Total current liabilities	**1 066**	921
Total equity and liabilities	**3 333**	2 852

CONDENSED CONSOLIDATED CASH FLOW

CHF million	2007	2006
Profit for the year	**500**	443
Adjustment for non cash items	371	284
Decrease/(Increase) in net working capital	12	(31)
Taxes paid	(177)	(144)
Operating cash flow	**706**	552
Net purchase of fixed assets	(271)	(224)
Net cash paid for acquisitions/disposals	(71)	(178)
Other from investing activities	12	13
Cash flow from investing activities	**(330)**	(389)
Dividend paid to Equity holders of SGS SA	(153)	(236)
Dividend paid to Minority interests	(25)	(12)
Share capital refund	-	(145)
Movement on treasury shares	(8)	43
Increase/(Decrease) in short term loans	20	(85)
Other from financing activities	-	(17)
Cash flow from financing activities	**(166)**	(452)
Exchange differences on opening balances	(1)	1
Translation differences on flows	(10)	(3)
Increase/(decrease) in cash and cash equivalents	**199**	(291)

CONDENSED STATEMENT OF RECOGNISED INCOME AND EXPENSE

CHF million	2007	2006
Exchange differences & other	(8)	(15)
Actuarial gains and losses	65	19
Net income recognised directly in equity	**57**	4
Profit for the year	520	468
Total recognised income and expense for the year	**577**	472
Attributable to:		
Equity holders of SGS SA	558	449
Minority interests	19	23

BASIC EARNINGS PER SHARE

	2007	2006
Profit attributable to Equity holders of SGS SA - CHF million	500	443
Weighted average number of shares ('000)	7 637	7 595
Basic earnings per share - CHF	**65.47**	58.36

DILUTED EARNINGS PER SHARE

	2007	2006
Profit attributable to Equity holders of SGS SA - CHF million	500	443
Diluted weighted average Number of shares ('000)	7 708	7 657
Diluted earnings per share - CHF	**64.87**	57.89

Normalised earnings per share are calculated based on the periods profit attributable to Equity holders less the net exceptional items reported in the period:

EARNINGS PER SHARE BEFORE EXCEPTIONALS

	2007	2006
Profit attributable to Equity holders of SGS SA - CHF million	500	443
Exceptional items net of tax - CHF million	15	(11)
Profit attributable to Equity holders of SGS SA before exceptionals CHF million	515	432
Normalised basic earnings per share - CHF	**67.37**	56.83
Normalised diluted earnings per share - CHF	**66.75**	56.37

EXCEPTIONAL ITEMS

CHF million	2007	2006
Operating income before exceptional items as reported by segment	**711**	605
Unallocated exceptional items:		
Net gain on changes in Group's organisation	--	43
Legal and warranty claims	--	(5)
Restructuring	(21)	(19)
Operating income (EBIT)	**690**	624

ACQUISITION OF SUBSIDIARIES

CHF million	Book Value	Fair Value adjustments	Fair Value on acquisitions
Non-current assets	10	8	18
Other current assets	13		13
Cash & cash equivalents	5		5
Current liabilities	9		9
Non-current liabilities	3		3
Net assets acquired	**16**	**8**	**24**
Goodwill			56
Total purchase price			**80**
Less cash & cash equivalents acquired			(5)
Consideration payable			(3)
Net cash outflow on acquisitions			**72**

EXCHANGE RATES

			Balance Sheet		Profit & Loss account	
			End of period rates		Average rates	
			Dec 07	Dec. 06	**2007**	2006
Australia	AUD	100	99.39	96.69	100.56	94.36
EU	EUR	100	166.33	160.86	164.27	157.30
Great Britain	GBP	100	226.56	239.95	240.11	230.70
USA	USD	100	113.53	122.14	120.03	125.29

English version is binding

CORPORATE OFFICE
1 place des Alpes
P.O. Box 2152
CH – 1211 Geneva 1
t +41 (0)22 739 91 11
f +41 (0)22 739 98 86
e enquiries@sgs.com
www.sgs.com

2008 HALF YEAR RESULTS
Wednesday, 16 July 2008

ANNUAL GENERAL MEETING OF SHAREHOLDERS
Monday, 17 March 2008

STOCK EXCHANGE LISTING
SWX Swiss Exchange, SGSN

STOCK EXCHANGE TRADING
virt-x (SWX Europe Ltd)

COMMON STOCK SYMBOLS

Bloomberg:	Registered Share:	SGSN.VX
Reuters:	Registered Share:	SGSN.VX
Telekurs:	Registered Share:	SGSN
ISIN:	Registered Share:	CH0002497458

CORPORATE COMMUNICATIONS & INVESTOR RELATIONS
Jean-Luc de Buman
SGS SA
1 place des Alpes
P.O. Box 2152
CH – 1211 Geneva 1
t +41 (0)22 739 93 31
f +41 (0)22 739 98 61
www.sgs.com