



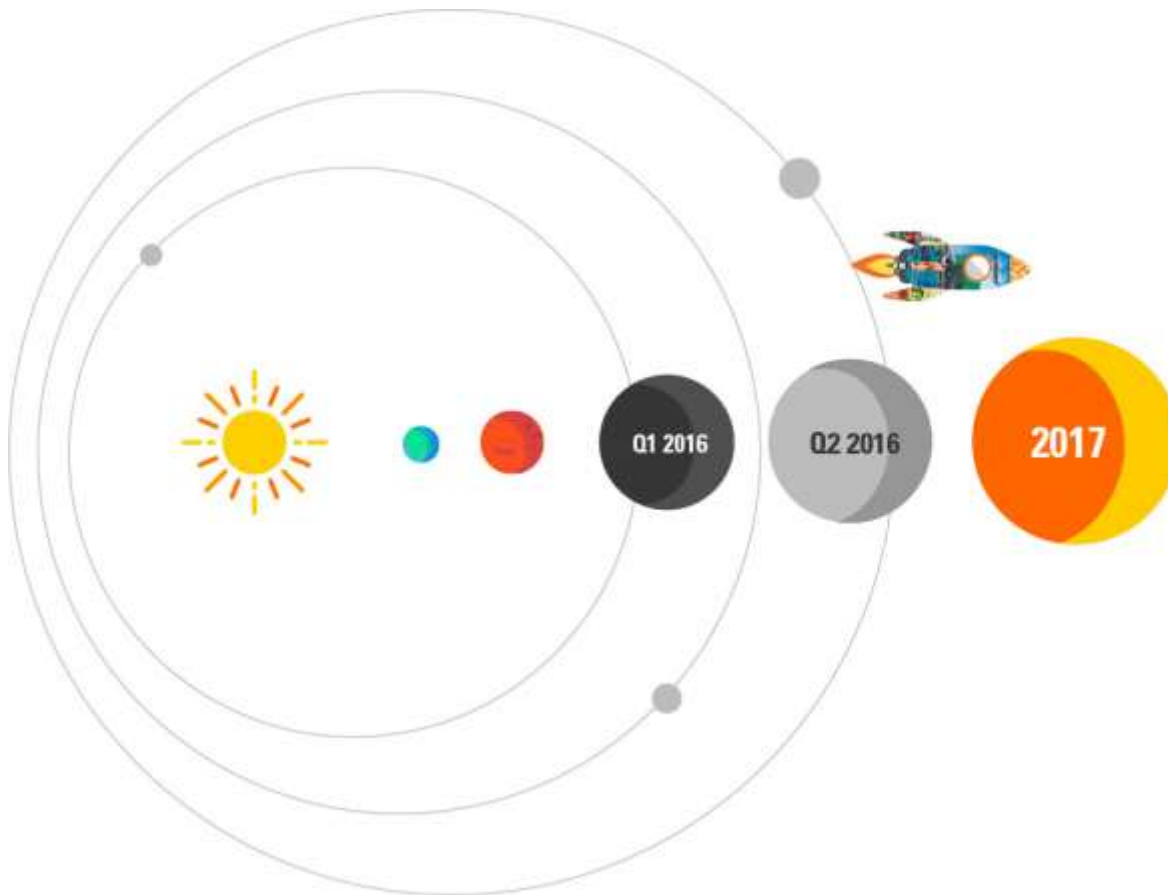
MINERALS: HIGHLIGHTS AND OPPORTUNITIES

Derick Govender – EVP – Minerals

Investors Days 27-28 October 2016

WHEN YOU NEED TO BE SURE





■ Initial signs:

- Chinese housing market
- Increases in metals prices
- Mining stocks 'too cheap to ignore'
- Recovery still ahead of supply & demand fundamentals
- Chinese credit expansion

■ Confidence is a factor:

- Slow, uncertain global growth
- Stabilization of metals prices
- Supply & demand balance improving
- Start of deceleration of Chinese credit expansion

GOLD PRICE (US\$/OZ)

Source: SNL Metals & Mining



COAL PRICE* (US\$/t)

*Thermal, 6,000kcal/kg, 50mm; FOB Richards Bay
Source: globalCoal



COPPER PRICE (US\$/t)

Source: SNL Metals & Mining

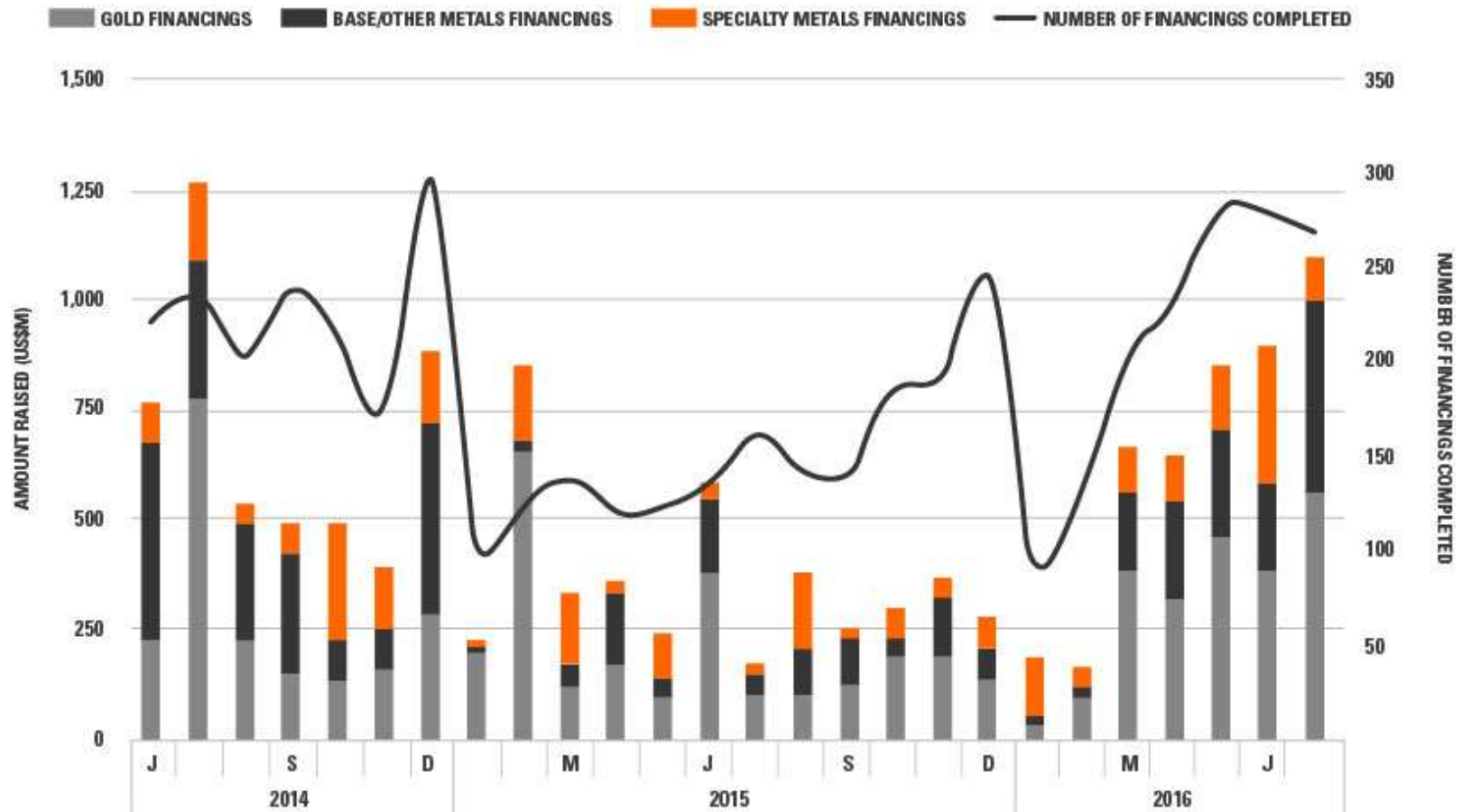


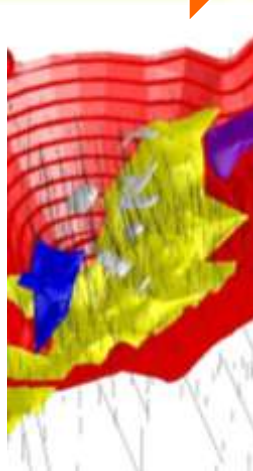
IRON ORE PRICE (US\$/t)

*62% Fe, Fines, CFR Tianjin
Source: SNL Metals & Mining



JUNIOR AND INTERMEDIATE FINANCINGS COMPLETED





■ Traditional business

1. Maintain market leader status in onsite laboratory business
2. Enhance coal footprint in Bangladesh, Pakistan, Sri Lanka, North Africa
3. Enhance trade footprint in Iran, Chile, Mexico

■ New strategic initiatives

1. Increase leverage of global onsite laboratory footprint
2. Plant review and optimization services to maximize performance and value
3. Expansion of process engineering services

SGS Geostat wins the Integra Gold Challenge in March 2016

- Contest by Canadian project developer Integra Gold Corp
- Acquired two historic gold mines
- Released data to let the world decide where to drill
- 1,300 contestants from 83 countries
- SGS Geostat delivered on all fronts

“We are challenging traditional thinking and breaking new ground, embracing disruptive technology that is critical to the mining sector.”

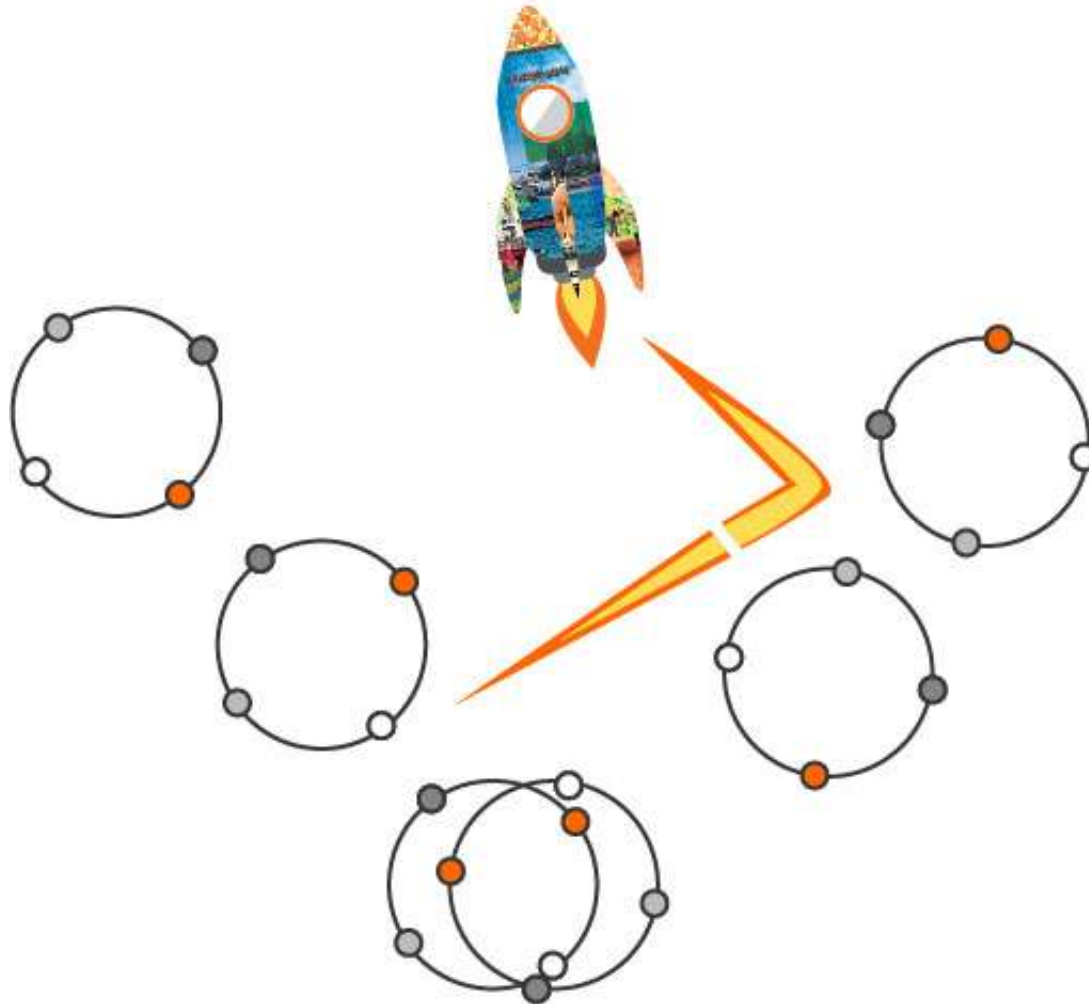
George Salamis, Executive Chairperson, Integra

“Mark my words, this is not the last time we will hear from SGS Geostat.”

Rob McEwen, mining titan

“A number of the exploration drill targets identified through the challenge are like nothing we've ever seen before. We have decided to expedite the drill program and start testing a number of these targets in the immediate future.”

Stephen de Jong, CEO, Integra



- Retained market leadership in onsite lab business
 - Growth of 5 labs per year since 2011
 - 3 new contracts commence in 2017
 - 74 onsite labs
 - Platform to launch services portfolio to onsite clients



SYNERGIES – MINERAL, EHS, OGC, IND, CBE

- Integrated service solutions
- Clients consolidate service providers in downturn
- Leverage extensive onsite laboratory footprint



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MISSION 2020

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CONTROL**

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