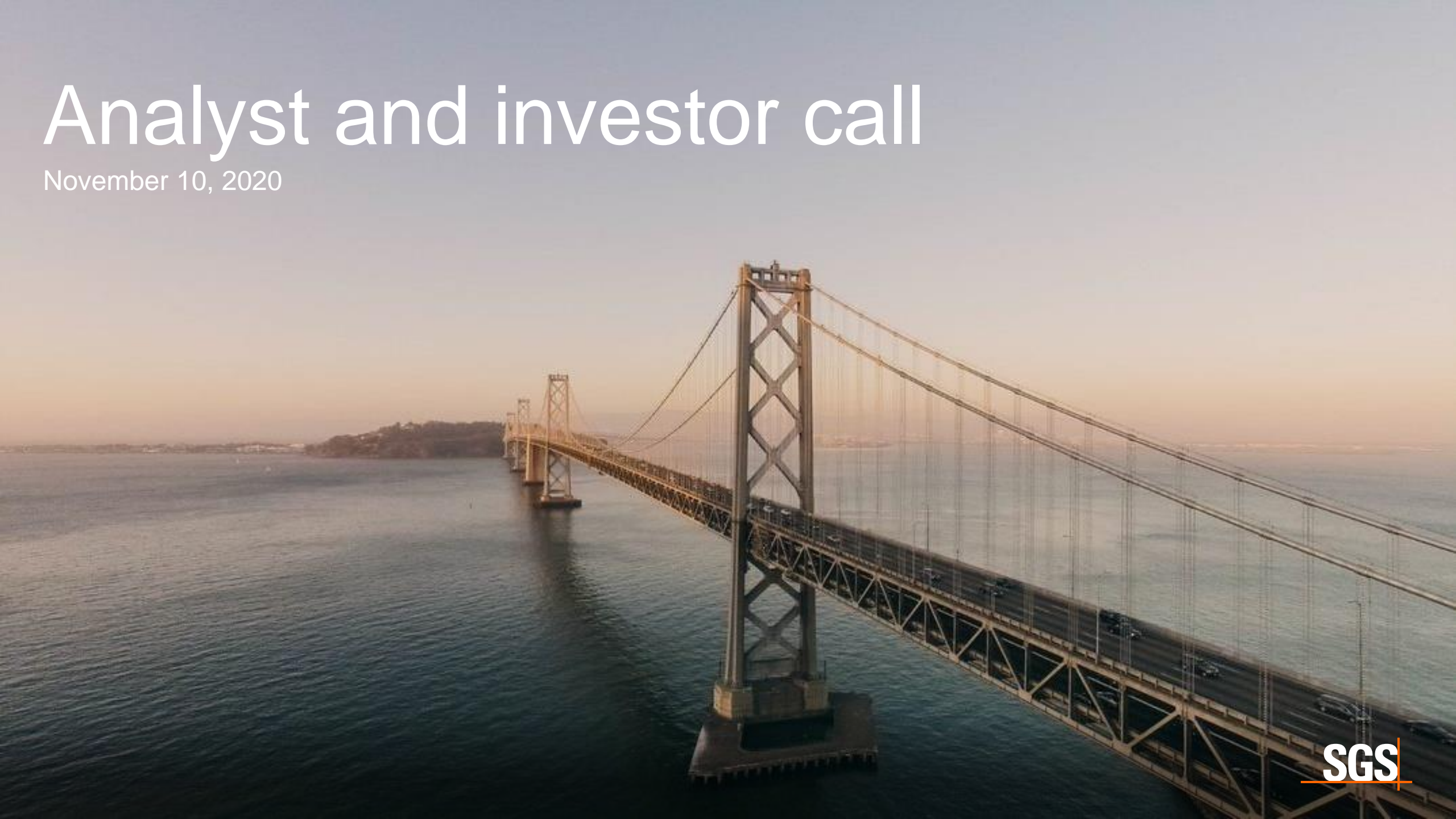


Analyst and investor call

November 10, 2020



Strong momentum in H2 trading

- The July-October organic revenue decline was -3.8%, with strong improvement in September and October
- Organic growth in China continued to improve, driven by the domestic business, PPE testing and connectivity services
- All businesses showed an improvement in trend apart from OGC:
 - CRS growth has been very strong and AFL has returned to growth
 - GIS, IND and CBE all show a strong improvement in H2
- July-October AOI above prior year level supported by continuous improvement and optimising, implying a strong increase in margin
- Free Cash Flow also above prior year level supported by the focus on working capital management
- FY guidance remains withdrawn as second phase of lockdown yet to have an impact and due to the importance of the final two months of the year of trading



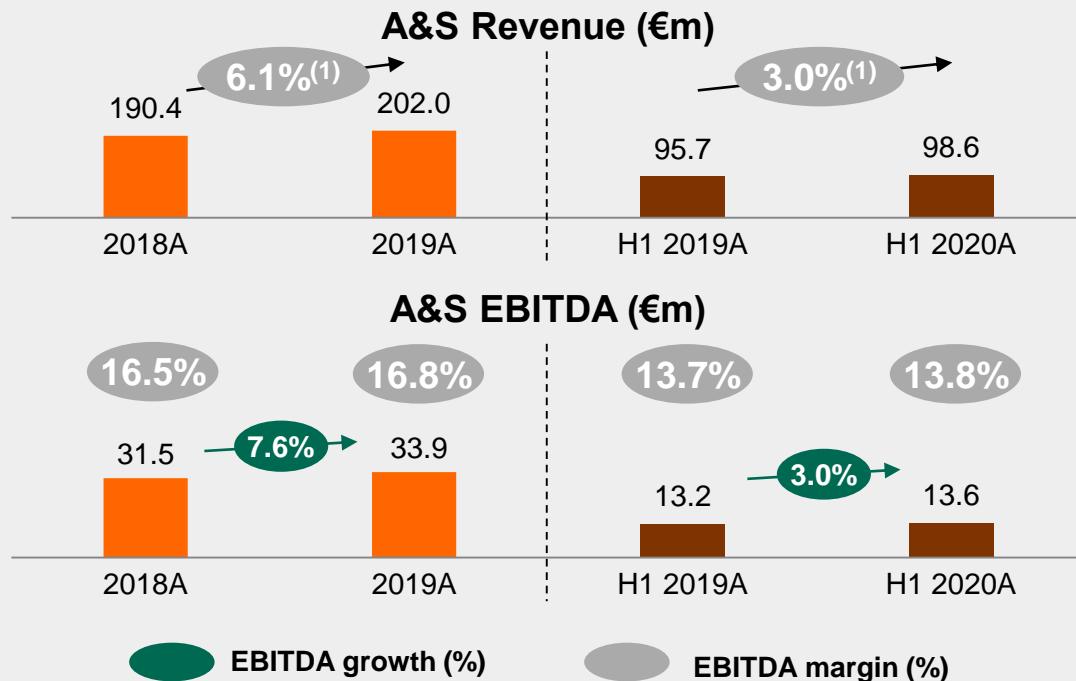
Acquisition of Synlab A&S

- A European Environmental, Food and Life Sciences testing company
- Hub-and-spoke network of strategically positioned laboratories
- Highly regulated, mission critical services growing structurally
- Strong organic revenue growth, margin expansion potential and strong cash generation
- Revenue of € 202m and adjusted EBITDA of € 34m in 2019
- Organic revenue growth was 5.8% in 2019 and 0.3% in 1H 2020
- Purchase consideration of c. €550m, expected to close by early Q1 at the latest
- Significant synergy potential through the integration and growth opportunities is expected to drive positive EVA in year 4 of ownership
- Consistent with SGS Group's focus on accelerating M&A and investment in attractive, higher growth sectors with scope for automation and digitization



Well positioned in attractive European markets

KEY HIGHLIGHTS

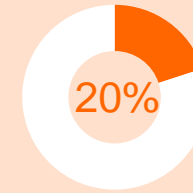


SERVICE OFFERINGS



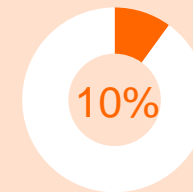
Environment

Comprehensive suite of soil, water, air, waste and hygiene consulting, inspection, monitoring and analytics services



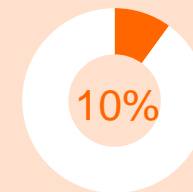
Food

Full range of microbial, nutritional, contaminant and genetic testing to cover the “farm to fork” value chain



Life Science

Full range of laboratory and consulting services to support the critical path of bio-pharmaceutical development



Oil Condition Monitoring

Laboratory analysis and consultancy services for industrial clients

Approx. % share of 2019 Sales

Source: Company information, Synlab management reports.

(1) Organic growth for 2019A and H1 2020A was 5.8% and 0.3%, respectively.

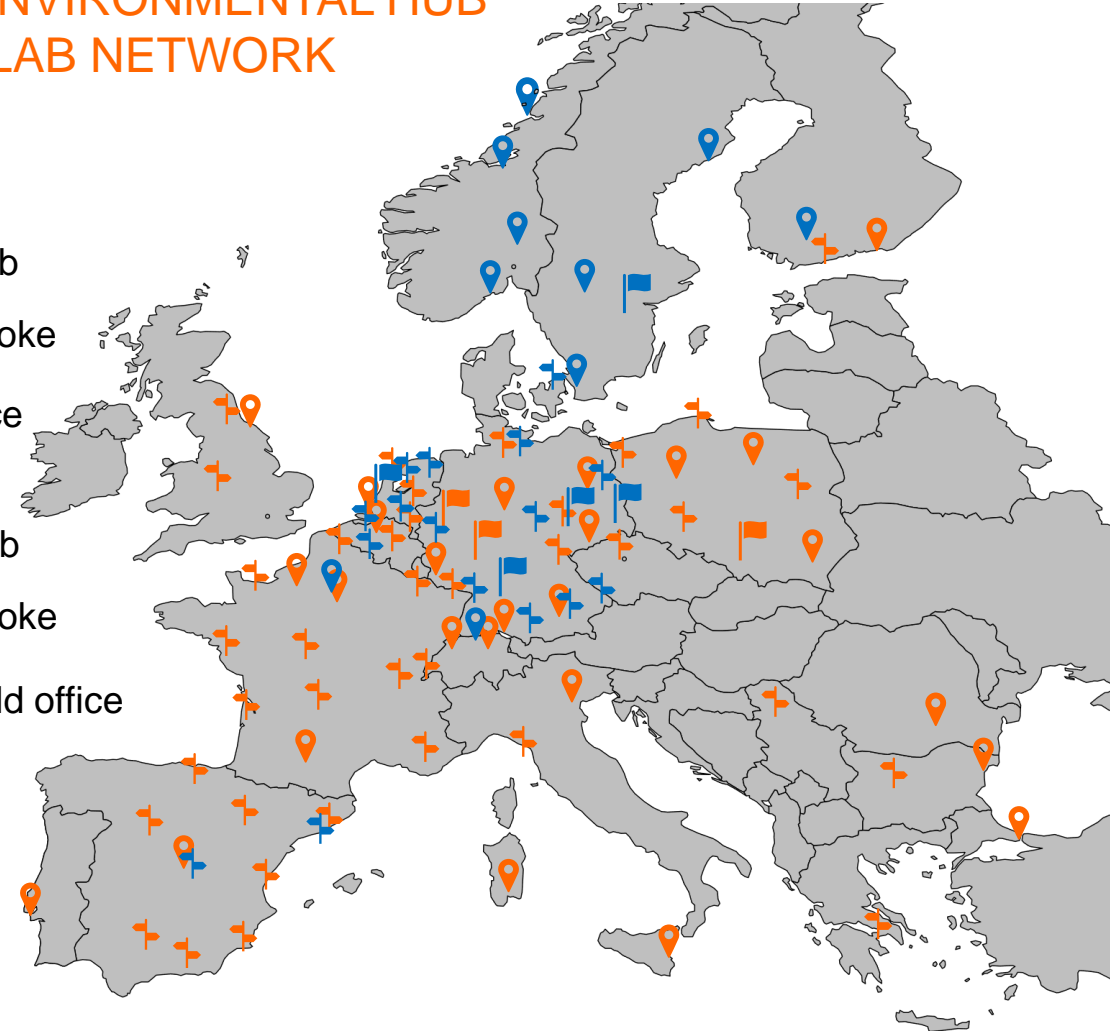
A significant enhancement of SGS' European lab network

WHAT A&S BRINGS TO SGS

- Enhances SGS' positions in European Environment, Food, Life Sciences and Oil Conditioning markets
- Adds expertise and expands our EHS, AFL and OGC laboratory networks
- Specifically increases our market share in Germany and Benelux and enables market entry into new markets in the Nordics
- Accelerates the adoption of a hub and spoke laboratory model and facilitates the optimisation of existing laboratory network
- Opens new multi-country services opportunities with key corporate customers

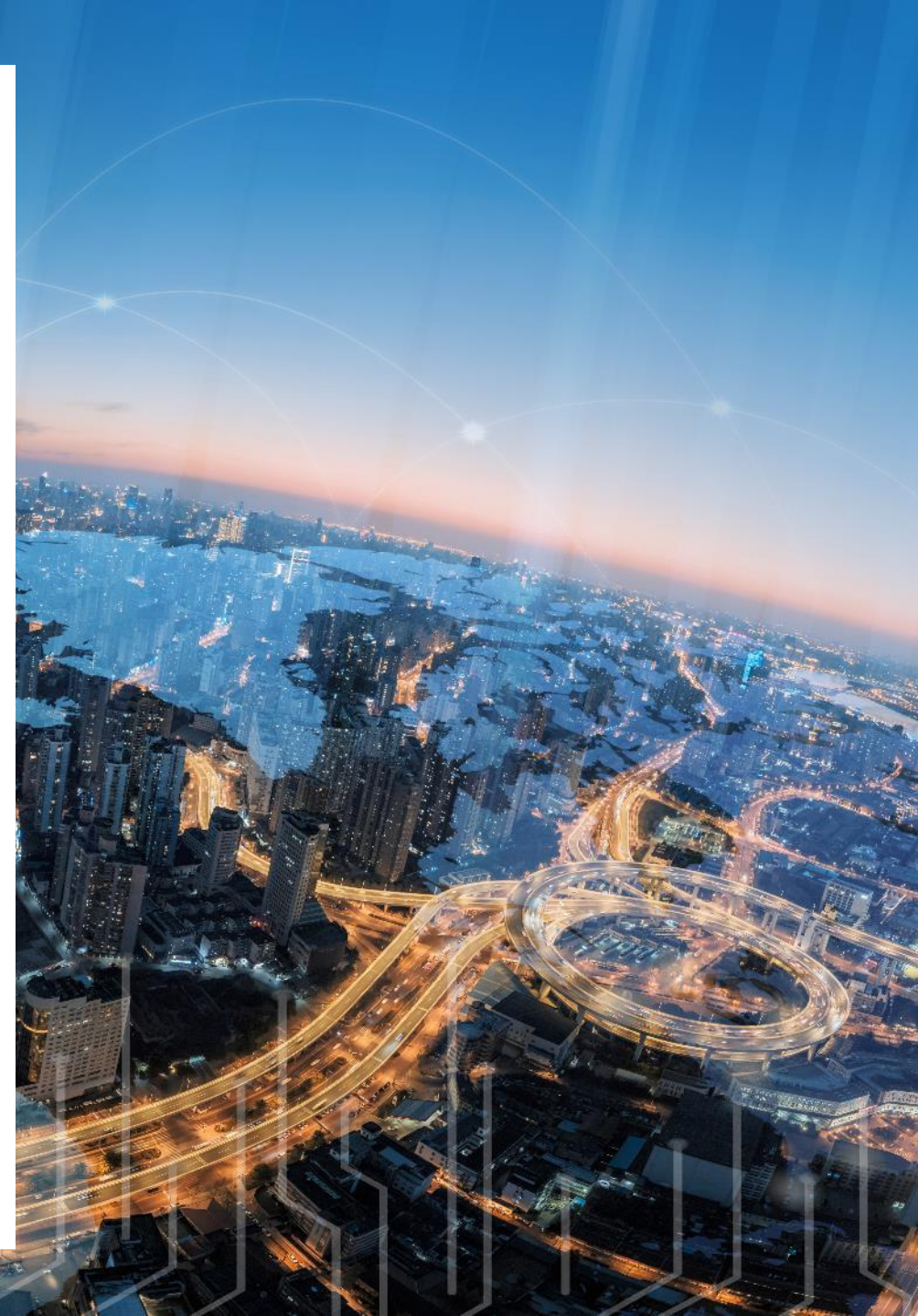
COMBINED ENVIRONMENTAL HUB AND SPOKE LAB NETWORK

- A&S testing hub
- 📍 A&S testing spoke
- ➡ A&S sales office
- SGS testing hub
- 📍 SGS testing spoke
- ➡ SGS sales / field office



Strategic evolution

- The next phase of our strategic evolution is being communicated to our global network over the next few weeks
- Implementation is from January 2021
- With a purpose of enabling a better, safer and more interconnected world for all stakeholders, we will align our global network more closely to the key TIC 'mega-trends' and customer demand
- Simplified organizational structure – divisions reduced from eight to five and regrouped service lines
- Strategy supported by our capital allocation strategy and EVA-driven performance management
- Update on implementation at our FY results and a full strategy presentation at Investor Days next year





Q&A



Thank you

Frankie Ng – CEO
Dominik de Daniel – CFO
Toby Reeks – Investor Relations

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