

Geneva, 26 March 2025

SGS Releases the Results from its Annual General Meeting

All the resolutions proposed by the Board of Directors were approved at the Annual General Meeting that took place today in Geneva. This included the approval of the scrip dividend proposal, the Company's financial and non-financial reports, the election of all proposed members of the Board of Directors, as well as the relocation of the Company's registered office.

Calvin Grieder, Chair of the Board of Directors, commented:

"On behalf of the Board of Directors I would like to express my sincere thanks to all our shareholders for their ongoing trust and support. We were proud to deliver excellent results in 2024 and this year we will continue the fast execution of Strategy 27 and further strengthening its three strategic value drivers: growth, people, performance and agility, and a strong financial and ESG profile. At our core, we are a people-driven business; the dedication, passion, and commitment that our teams deliver every day make SGS such a unique company. SGS has an exciting future ahead."

Scrip dividend proposal

Shareholders approved the right to receive either a cash dividend of CHF 3.20 per share or a dividend in the form of shares of the Company. The shares to be distributed as dividend to eligible shareholders will be valued at a discount of 5% to the market value of the SGS shares.

The Board of Directors believes that the proposed option to receive the dividend in the form of shares at a discount is consistent with the Company's plan to accelerate growth while retaining balance sheet strength. Such option offers eligible shareholders an attractive opportunity to increase their investment in SGS and to support the continued fast execution of Strategy 27.

The results related to the final uptake of the scrip dividend option are expected to be communicated on 17 April 2025.

The proposed share capital increase under agenda item 3.2 was also approved.

Financial and non-financial reports

The shareholders approved the Company's 2024 annual report, the financial statements of SGS SA, the consolidated financial statements of the SGS Group and the report on non-financial matters. The 2024 Remuneration Report also received strong shareholders' approval.

Election of the Board of Directors

All Board members standing for re-election were successfully re-elected. Shareholders also elected Mr. Patrick Kron and Ms. Géraldine Picaud as new members of the Board of Directors.

In 2025, the Board and Remuneration Committee will be composed as follows:

Board of Directors

Mr. Calvin Grieder (Chair), Mr. Sami Atiya, Ms. Phyllis Cheung, Mr. Ian Gallienne, Mr. Tobias Hartmann, Mr. Patrick Kron, Ms. Géraldine Picaud, Ms. Kory Sorenson, Ms. Janet S. Vergis.

Remuneration Committee

Mr. Sami Atiya (Chair), Mr. Patrick Kron, Ms. Kory Sorenson.

Statutory auditors

PricewaterhouseCoopers SA, Genève was re-elected as Auditors of SGS S.A. and Group Auditors for the business year 2025.

Remuneration matters

Shareholders approved the total remuneration budgets for SGS's Board of Directors and Senior Management, including the remuneration of the Board of Directors until the 2026 Annual General Meeting, the Annual Variable Remuneration of Senior Management for the fiscal year 2024 and the Long-Term Incentive plans to be issued in 2026.

Relocation of the Company's headquarters

The Shareholders also approved with a very strong majority the relocation of the Company's registered office from Geneva to Baar (Canton of Zug, Switzerland) effective as of November 1, 2025.

Investor and media contacts

Ariel Bauer

Head of Communications, Investor Relations & Sustainability
t: +41 79 863 49 23

Livia Baratta

Director, Investor Relations
t: +41 79 586 48 53

e: SGS.Investor.relations@sgs.com

ABOUT SGS

SGS is the world's leading Testing, Inspection and Certification company. We operate a network of over 2,500 laboratories and business facilities across 115 countries, supported by a team of 99,500 dedicated professionals. With over 145 years of service excellence, we combine the precision and accuracy that define Swiss companies to help organizations achieve the highest standards of quality, compliance and sustainability.

Our brand promise – *when you need to be sure* – underscores our commitment to trust, integrity and reliability, enabling businesses to thrive with confidence. We proudly deliver our expert services through the SGS name and trusted specialized brands, including Brightsight, Bluesign, Maine Pointe and Nutrasource.

SGS is publicly traded on the SIX Swiss Exchange under the ticker symbol SGSN (ISIN CH0002497458, Reuters SGSN.S, Bloomberg SGSN:SW).