

Geneva, 16 December, 2024

SGS strengthens its leadership in Digital Trust with the acquisition of CertX

SGS announces the acquisition of CertX, a certification specialist in cybersecurity, artificial intelligence (AI), and functional safety. This move aligns with Strategy 27, which aims to deliver at least CHF 200 million in incremental revenue from Digital Trust services by 2027.

Founded in 2018 as a spin-off from the University of Fribourg, Switzerland, CertX brings a team of 10 highly skilled employees to SGS. Their expertise will enhance SGS's first-mover advantage in high-assurance cybersecurity and AI certification.

CertX has demonstrated robust double-digit revenue growth, fueled by strong customer demand for its expertise in fostering trust in digital technologies and ensuring compliance with an increasing number of regulations. The company is particularly well-positioned for significant expansion in North America and Europe, offering strong development opportunities for SGS's global Digital Trust portfolio.

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ABOUT SGS

SGS is the world's leading Testing, Inspection and Certification company. We operate a network of over 2,700 laboratories and business facilities across 119 countries, supported by a team of 99,250 dedicated professionals. With over 145 years of service excellence, we combine the precision and accuracy that define Swiss companies to help organizations achieve the highest standards of quality, safety and compliance.

Our brand promise – *when you need to be sure* – underscores our commitment to trust, integrity and sustainability, enabling businesses to thrive with confidence. We proudly deliver our expert services through the SGS name and trusted specialized brands, including Brightsight, Bluesign, Maine Pointe and Nutrasource.

SGS is publicly traded on the SIX Swiss Exchange under the ticker symbol SGSN (ISIN CH0002497458, Reuters SGSN.S, Bloomberg SGSN:SW).