



# SGS GROUP RESULTS

2019 FULL YEAR RESULTS PRESENTATION

WHEN YOU NEED TO BE SURE



## DISCLAIMER

*Certain matters discussed in this presentation may constitute forward-looking statements that are neither historical facts nor guarantees of future performance. Because these statements involve risks and uncertainties that are beyond control or estimation of SGS, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. These statements speak only as of the date of this document. Except as required by any applicable law or regulation, SGS expressly disclaims any obligation to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in SGS Group's expectations with regard thereto or any change in events or conditions on which any such statements are based.*

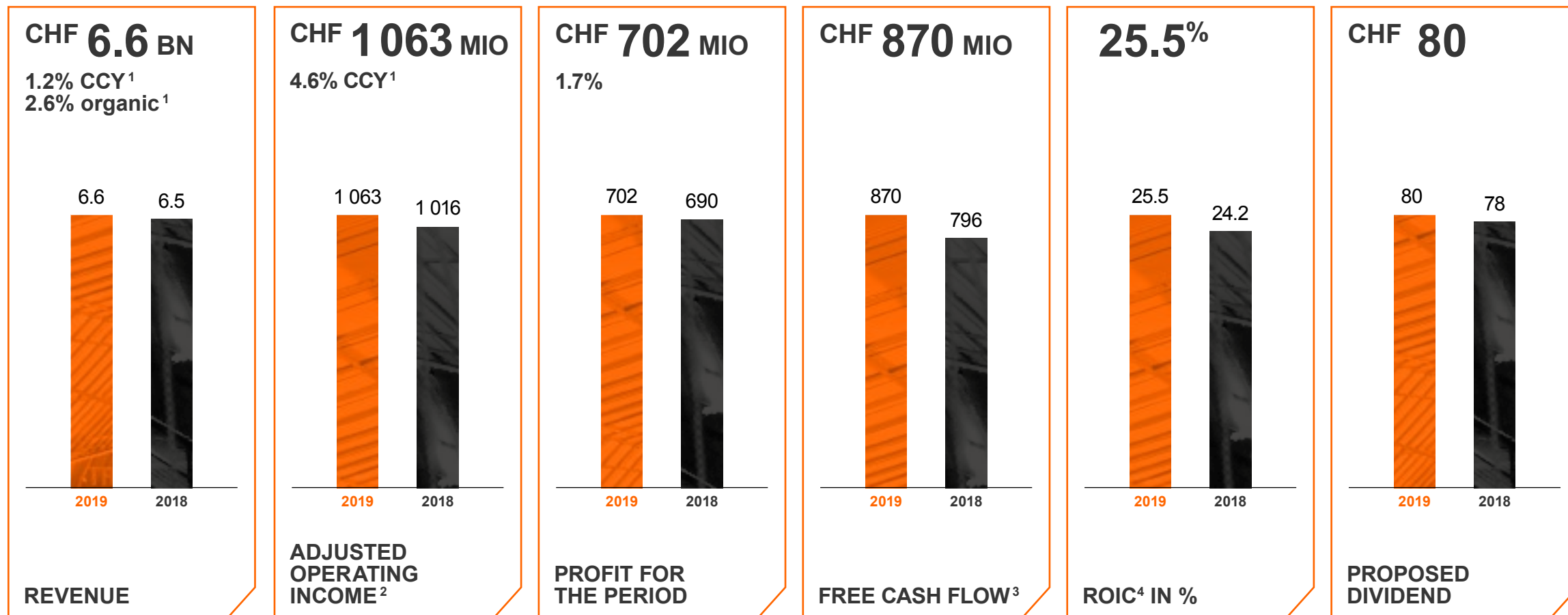




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# STRONG ADJUSTED OPERATING INCOME GROWTH AND STRONG ROIC

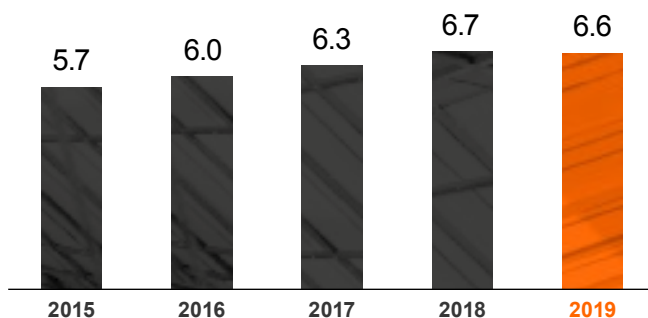
## 2019 HIGHLIGHTS



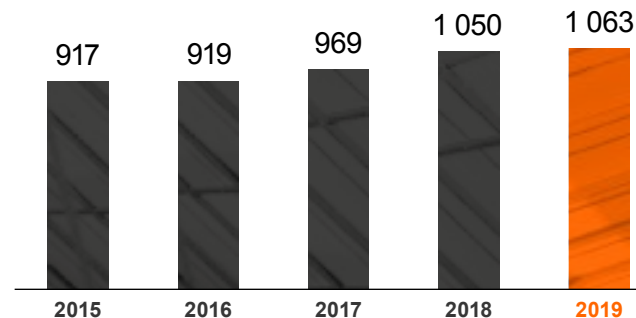
1. Constant currency basis. – 2. Before amortization of acquired intangibles and non-recurring items.  
3. Cash flow from operation less CAPEX. – 4. Profit for the period / (Non-current assets + Net Working Capital), excluding IFRS 16.

## LONG-TERM SHAREHOLDER VALUE CREATION

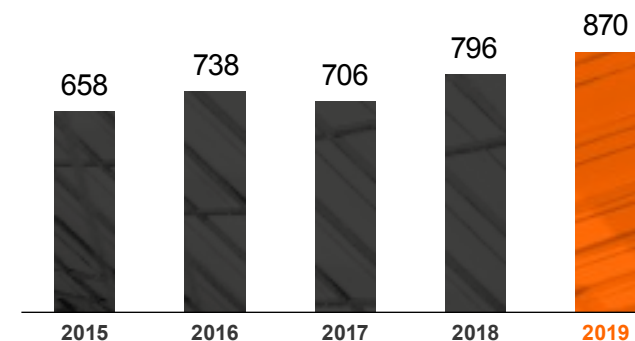
### REVENUE



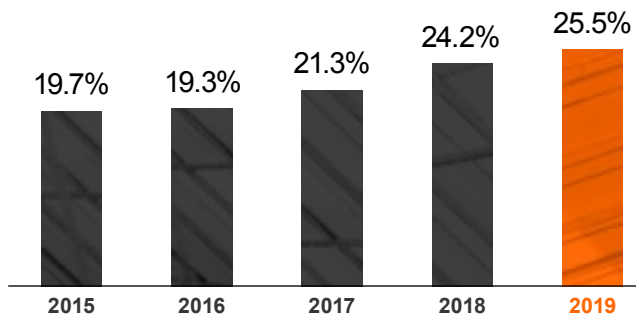
### ADJUSTED OPERATING INCOME<sup>1</sup>



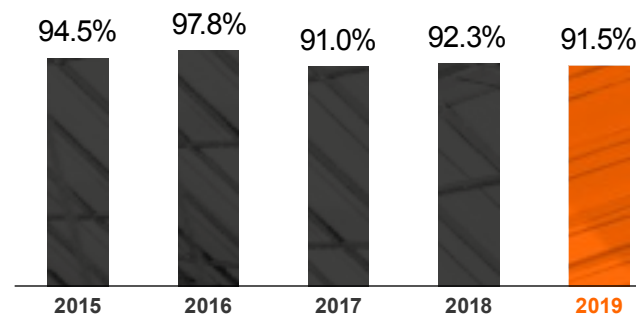
### FREE CASH FLOW



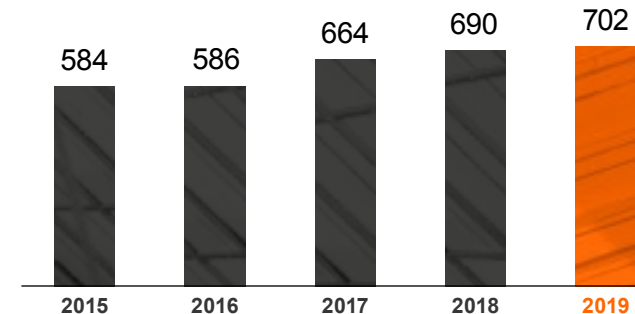
### RETURN ON INVESTED CAPITAL<sup>2</sup>



### PAYOUT RATIO<sup>3</sup>



### NET PROFIT





## STRATEGIC FOCUS ON HIGHER VALUE-ADDED SERVICES THROUGH PORTFOLIO EVOLUTION

### ACQUISITIONS

#### LEANSIS PRODUCTIVIDAD (MAJORITY STAKE)



Business line: **CBE**

Country: **SPAIN**

#### CHEMICAL SOLUTIONS LTD.



Business line: **AFL**

Country: **USA**

#### FLORIAAN B.V.



Business line: **EHS**

Country: **NETHERLANDS**

#### I2I INFINITY LTD.



Business line: **GIS**

Country: **UNITED KINGDOM**

#### TESTING, ENGINEERING AND CONSULTING SERVICES, INC.



Business line: **IND**

Country: **USA**

#### MAINE POINTE, LLC (MAJORITY STAKE)



Business line: **CBE**

Country: **USA**

# STRATEGIC FOCUS ON HIGHER VALUE-ADDED SERVICES THROUGH PORTFOLIO EVOLUTION

## ACQUISITIONS AND STRATEGIC PARTNERSHIPS

### PT WLN INDONESIA (MAJORITY STAKE)



Business line: **EHS**  
Country: **INDONESIA**

### ASSETS AND OPERATIONS OF FORENSIC ANALYTICAL LABORATORIES, INC.



Business line: **EHS**  
Country: **USA**

### DMW ENVIRONMENTAL SAFETY LTD.



Business line: **EHS**  
Country: **UNITED KINGDOM**

### BUSINESS AND ASSETS OF PPE TESTING AND CERTIFICATION ACTIVITIES OF FIOH



Business line: **CRS**  
Country: **FINLAND**

### ARGUS INTERNATIONAL, INC. (MAJORITY STAKE)



Business line: **CBE**  
Country: **USA**

### VIRCON LIMITED (20% STAKE)



Business line: **IND**  
Country: **HONG KONG**

## STRATEGIC FOCUS ON HIGHER VALUE-ADDED SERVICES THROUGH PORTFOLIO EVOLUTION

### DISPOSALS

#### PETROLEUM SERVICES CORPORATION (PSC)



Business line: **OGC**  
Country: **USA**

#### PLANT AND TERMINAL OPERATIONS IN THE NETHERLANDS



Business line: **OGC**  
Country: **NETHERLANDS**

#### LIFE ACTIVITIES IN ITALY



Business line: **AFL**  
Country: **ITALY**

#### VEHICLE INSPECTION BUSINESS IN THE USA



Business line: **TRP**  
Country: **USA**

### DISPOSAL SIGNED EFFECTIVE Q1 2020

#### PEST MANAGEMENT AND FUMIGATION



Business line: **AFL**  
Country: **NETHERLANDS AND BELGIUM**

### SUBSEQUENT EVENT – ACQUISITION

#### THOMAS J. STEPHENS & ASSOCIATES, INC.



Business line: **CRS**  
Country: **USA**





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# GOOD ADJUSTED OPERATING INCOME GROWTH FOLLOWED BY AN IMPROVEMENT OF THE MARGINS

## 2019 FINANCIAL HIGHLIGHTS

<i>(CHF million)</i>	DECEMBER 2019	DECEMBER 2018 CCY <sup>1</sup>	<i>Change in CCY<sup>1</sup> %</i>	DECEMBER 2018	<i>Change in %</i>
REVENUE	6 600	6 522	1.2	6 706	(1.6)
ADJUSTED OPERATING INCOME <sup>2</sup>	1 063	1 016	4.6	1 050	1.2
ADJUSTED OPERATING INCOME MARGIN <sup>2</sup>	16.1%	15.6%		15.7%	
OPERATING INCOME (EBIT)	1 082	917	18.0	946	14.4
OPERATING INCOME (EBIT) MARGIN	16.4%	14.1%		14.1%	
PROFIT FOR THE PERIOD	702	667	5.2	690	1.7
PROFIT ATTRIBUTABLE TO EQUITY HOLDERS OF SGS SA	660	622	6.1	643	2.6
BASIC EPS (CHF)	87.45	81.81	6.9	84.54	3.4
ADJUSTED BASIC EPS (CHF) <sup>2</sup>	88.17	92.04	(4.2)	95.17	(7.4)
CASH FLOW FROM OPERATING ACTIVITIES	1 149			1 074	
FREE CASH FLOW <sup>3</sup>	870			796	

1. Constant currency (CCY). – 2. Before amortization of acquired intangibles and non-recurring items.  
3. Cash flow from operations less CAPEX.



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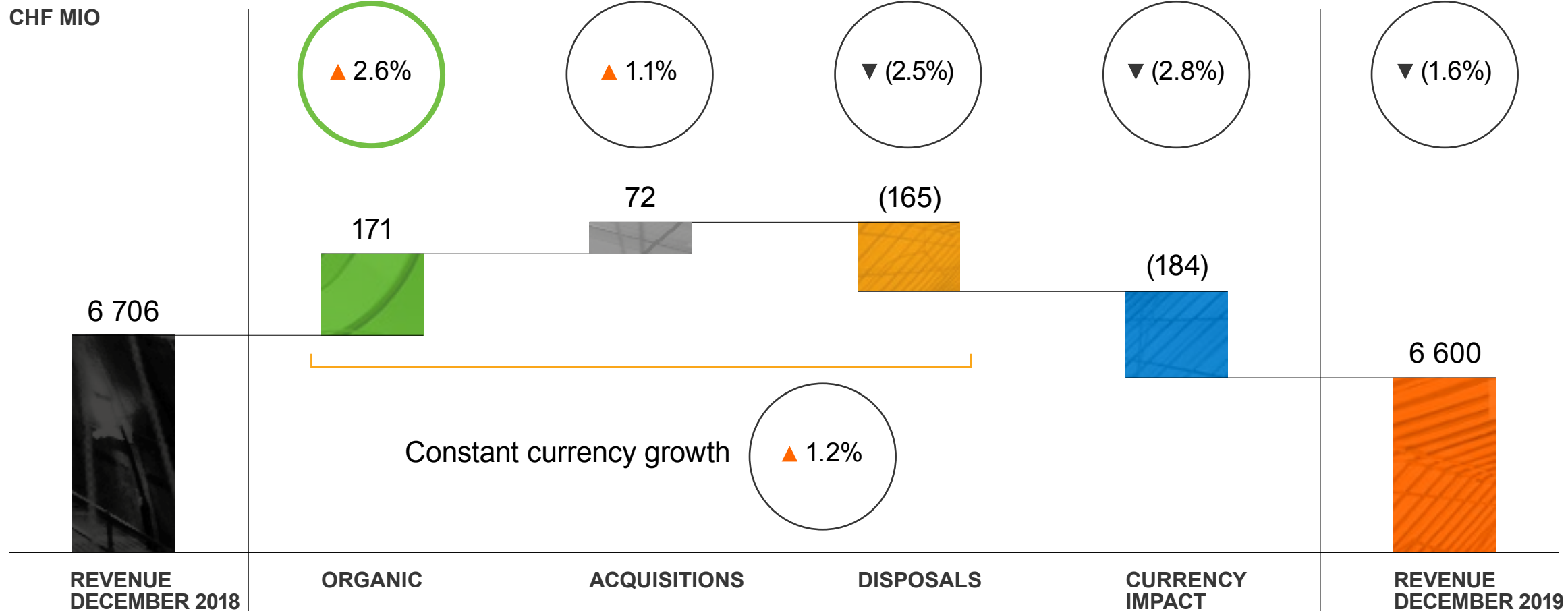
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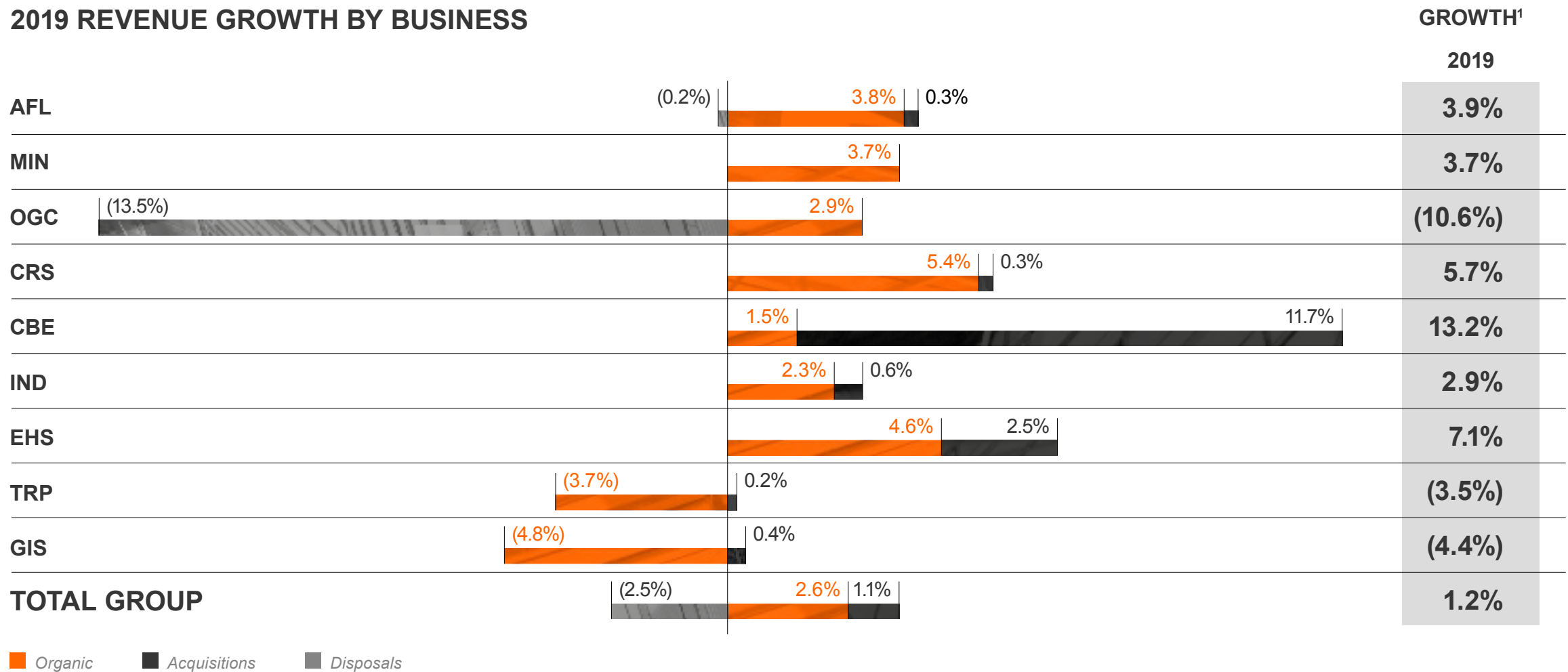
# MODERATE ORGANIC REVENUE GROWTH

## 2019 REVENUE GROWTH COMPOSITION



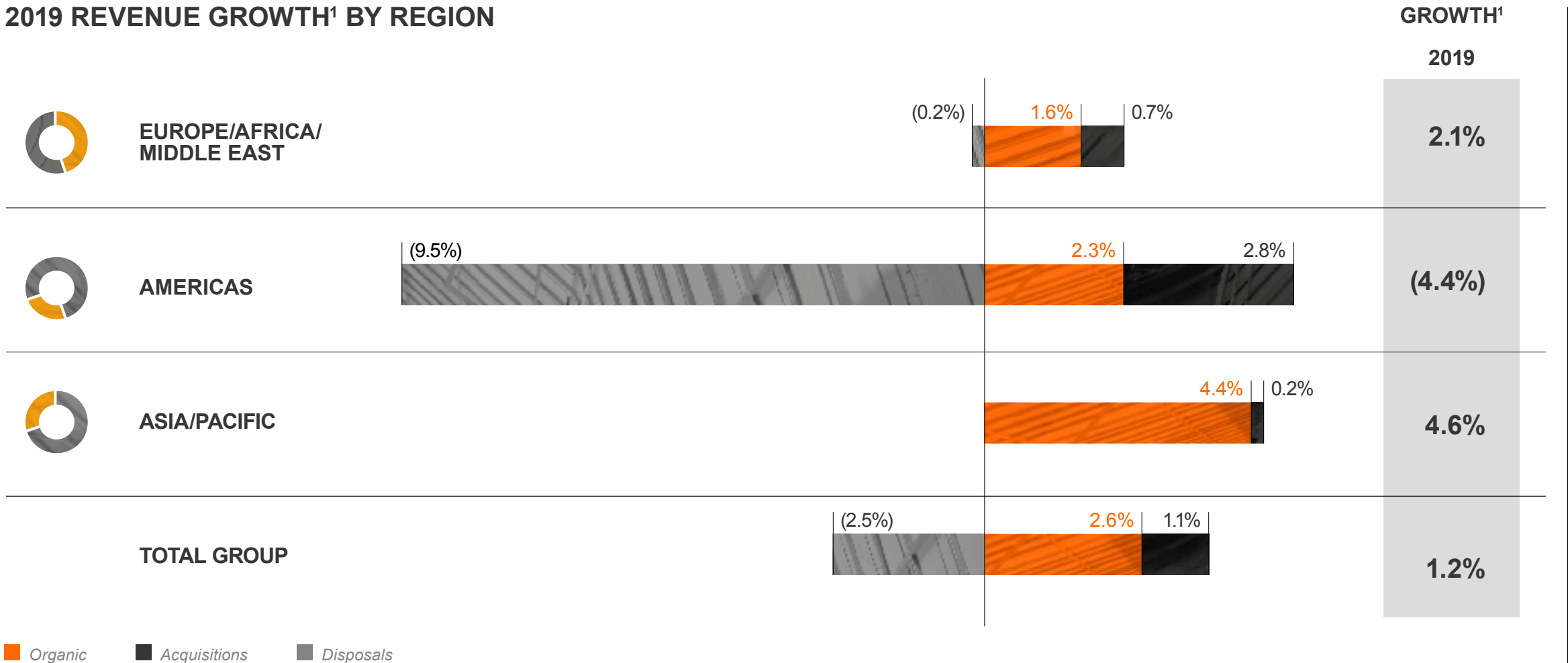
# ORGANIC GROWTH ACROSS THE MAJORITY OF THE PORTFOLIO

## 2019 REVENUE GROWTH BY BUSINESS



# ORGANIC GROWTH LED BY ASIA/PACIFIC

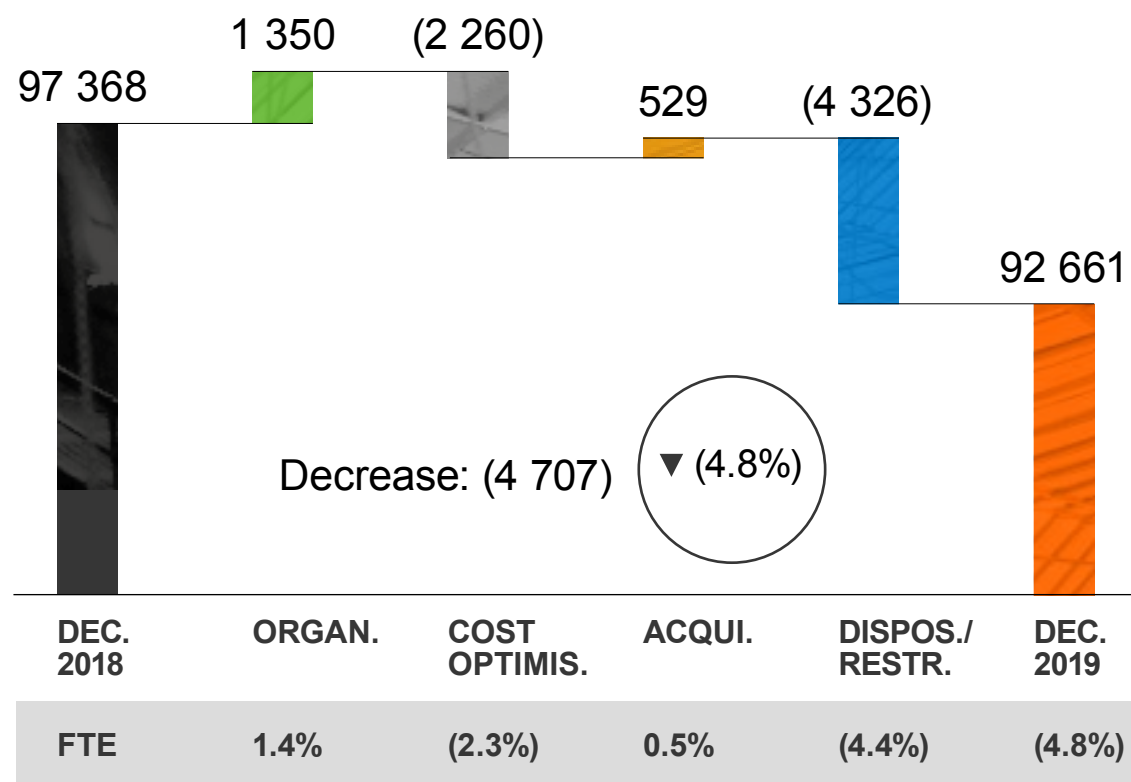
## 2019 REVENUE GROWTH<sup>1</sup> BY REGION



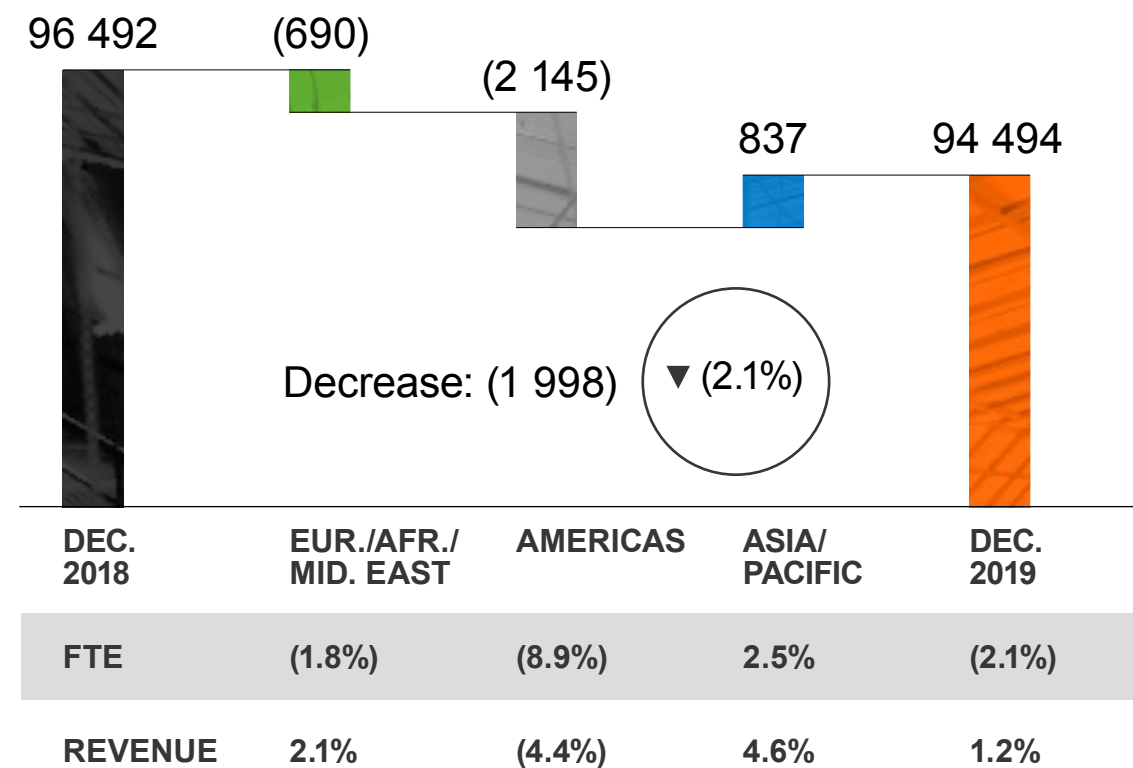


## HEADCOUNT DECREASED BY 5%

### FTE<sup>1</sup> END OF PERIOD



### FTE<sup>1</sup> AVERAGE BY REGION





## HIGHLIGHTS

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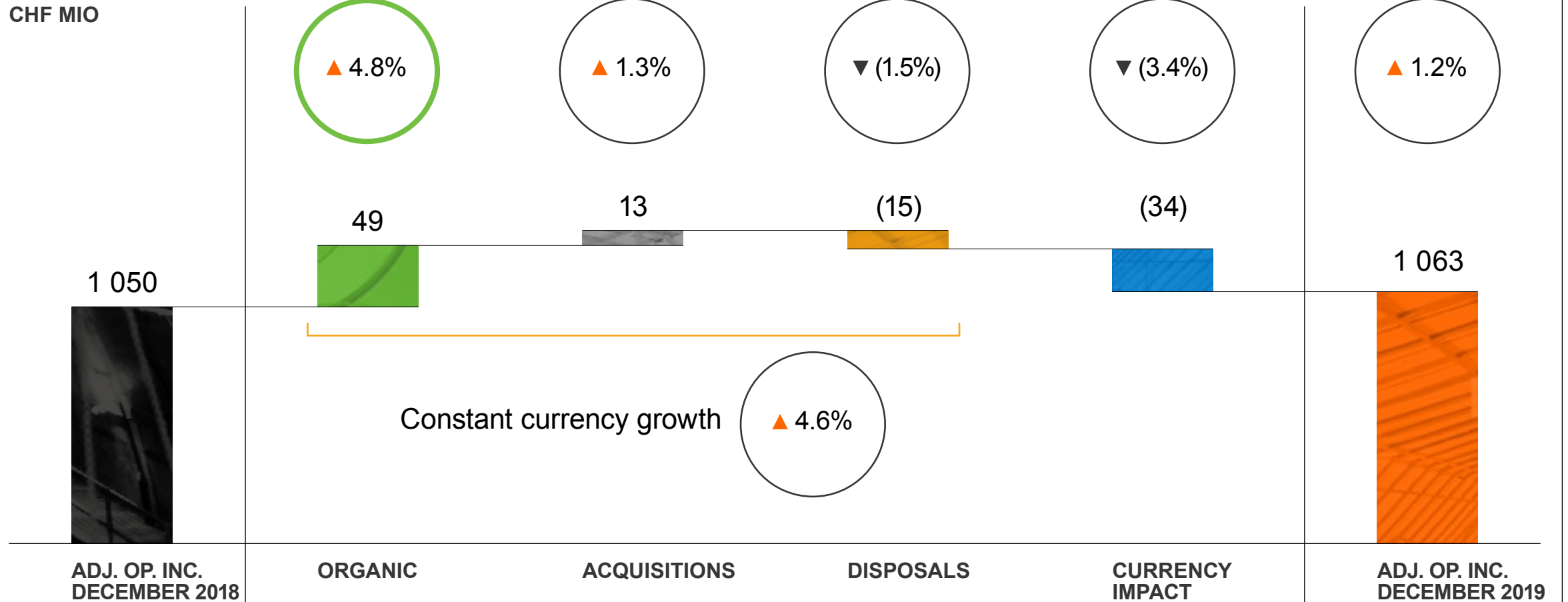
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# GOOD ORGANIC ADJUSTED OPERATING INCOME GROWTH

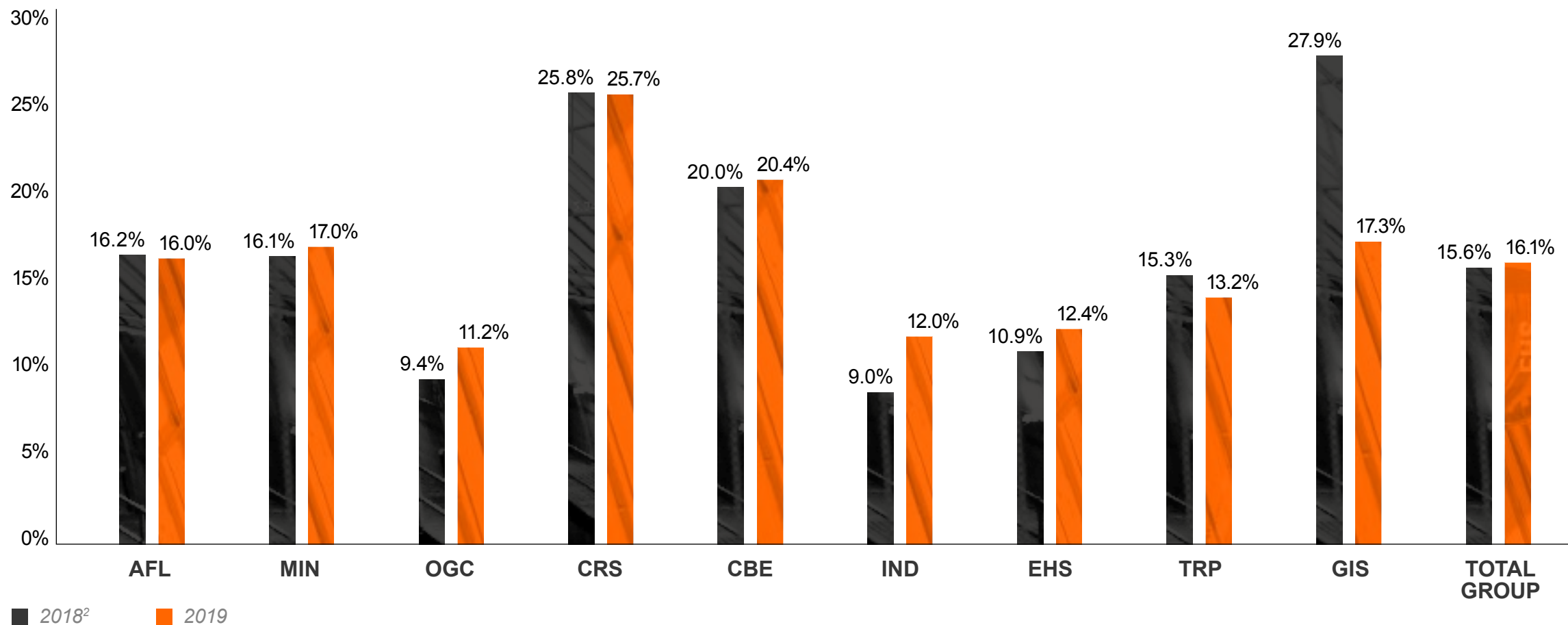
## 2019 ADJUSTED OPERATING INCOME<sup>1</sup> GROWTH





# MARGIN IMPROVEMENT ACROSS THE MAJORITY OF BUSINESSES

## 2019 ADJUSTED OPERATING INCOME MARGIN<sup>1, 2</sup>





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# 2019 CONSOLIDATED BALANCE SHEET

## ASSETS

(CHF million)

	DEC 2019	DEC 2018
PPE owned and leased	1 537	969
Goodwill and other intangible assets	1 468	1 426
Other non-currents assets	358	372
<b>NON-CURRENT ASSETS</b>	<b>3 363</b>	<b>2 767</b>
Inventories	45	46
Unbilled revenues and work in progress	195	226
Trade receivable	953	969
Current tax assets	77	94
Other current assets	219	214
Cash and marketable securities	1 475	1 752
<b>CURRENT ASSETS</b>	<b>2 964</b>	<b>3 301</b>
<b>TOTAL</b>	<b>6 327</b>	<b>6 068</b>
<b>NET (DEBT)</b>	<b>(1 406)</b>	<b>(772)</b>
<b>NET (DEBT) excl. IFRS 16 lease liabilities</b>	<b>(764)</b>	<b>(772)</b>

## EQUITY AND LIABILITIES

(CHF million)

	DEC 2019	DEC 2018
Equity holder of SGS SA	1 514	1 668
Non-controlling interests	81	75
<b>EQUITY</b>	<b>1 595</b>	<b>1 743</b>
Loans, lease liabilities and other financial liabilities	2 689	2 112
Provisions and other non-current liabilities	265	238
<b>NON-CURRENT LIABILITIES</b>	<b>2 954</b>	<b>2 350</b>
Loans, lease liabilities and other financial liabilities	192	412
Trade and other payables	638	685
Current tax liabilities	145	127
Contract liabilities	155	112
Provisions and other current liabilities	648	639
<b>CURRENT LIABILITIES</b>	<b>1 778</b>	<b>1 975</b>
<b>TOTAL</b>	<b>6 327</b>	<b>6 068</b>





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## STRONG CASH FLOW GENERATION

### 2019 CONDENSED CASH FLOW

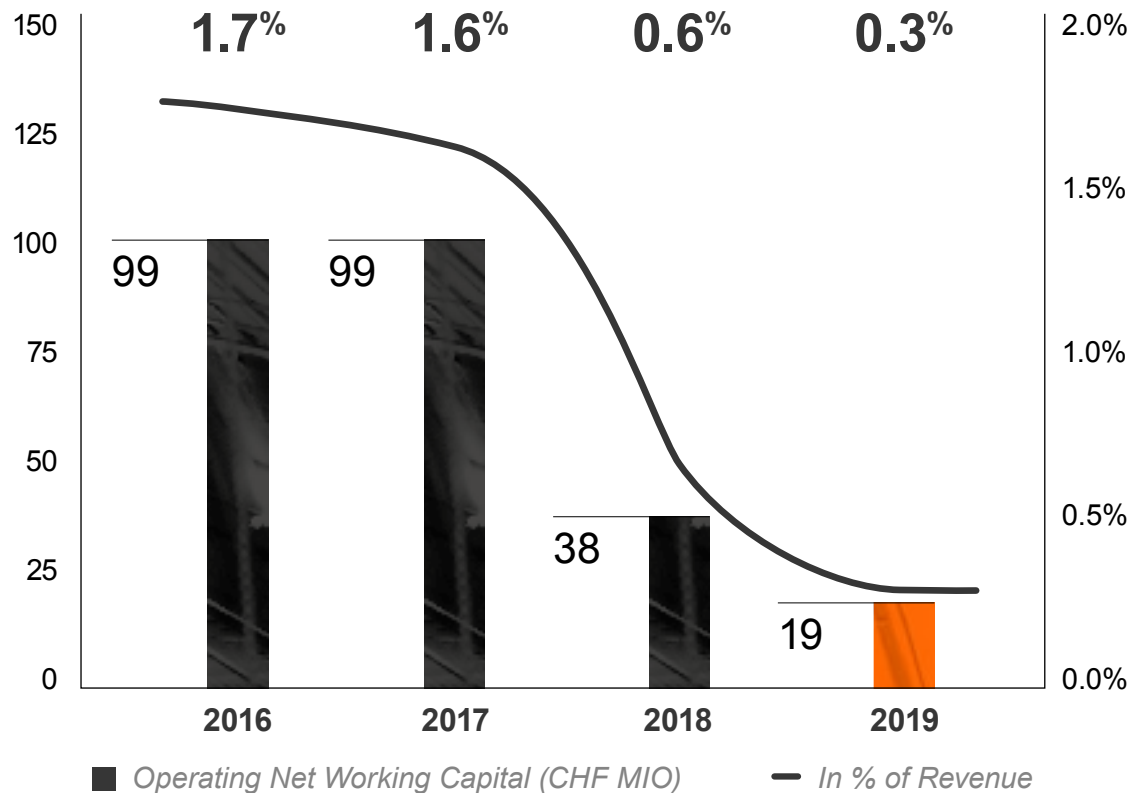
(CHF million)

	DECEMBER 2019	DECEMBER 2018
<b>PROFIT FOR THE PERIOD</b>	<b>702</b>	<b>690</b>
Non-cash and non-operating items	756	554
(Increase)/decrease in working capital	(3)	95
Taxes paid	(306)	(265)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>1 149</b>	<b>1 074</b>
Net purchase of fixed assets	(279)	(278)
Acquisition of businesses	(169)	(45)
Proceeds from sales of businesses	333	-
Decrease in marketable securities and other	15	9
<b>CASH FLOW USED BY INVESTING ACTIVITIES</b>	<b>(100)</b>	<b>(314)</b>
Dividends paid to equity holders of SGS SA	(589)	(573)
Dividends paid to non-controlling interests	(43)	(43)
Transaction with non-controlling interests	(12)	(2)
Net cash (paid)/received on treasury shares	(23)	(93)
(Payment)/proceeds of corporate bonds	(375)	401
Interest paid	(87)	(60)
Payment of lease liabilities	(174)	-
<b>CASH FLOW USED BY FINANCING ACTIVITIES</b>	<b>(1 303)</b>	<b>(370)</b>
Currency translation	(23)	(30)
<b>(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(277)</b>	<b>360</b>
<b>FREE CASH FLOW<sup>1</sup></b>	<b>870</b>	<b>796</b>

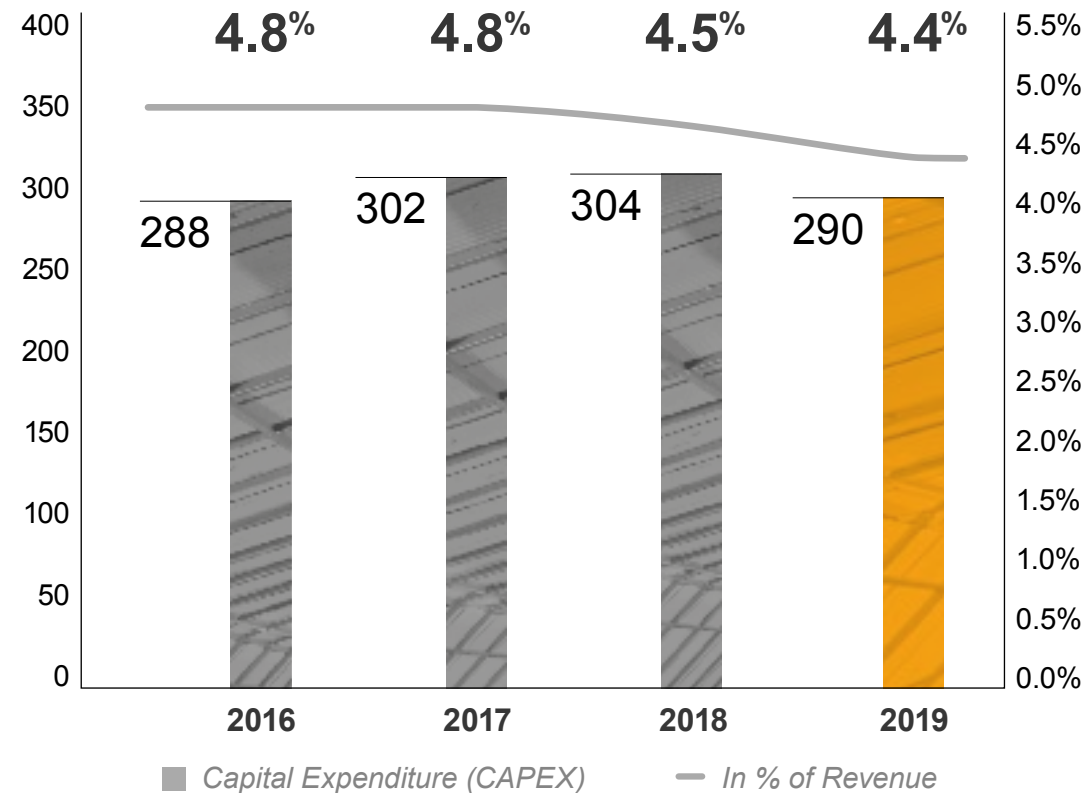
1. Cash flow from operating activities net of capital expenditure.

# FURTHER IMPROVEMENT OF OPERATING NWC AND CONTROLLED LEVEL OF CAPEX

**OPERATING NET WORKING CAPITAL  
IN % OF REVENUE<sup>1, 2</sup>**



**CAPEX IN % OF THE REVENUE**



1. Adjusted for estimated IFRS9 impact for pre 2018.  
2. Net Working Capital excluding tax related assets/liabilities and restructuring provisions at constant currency basis.



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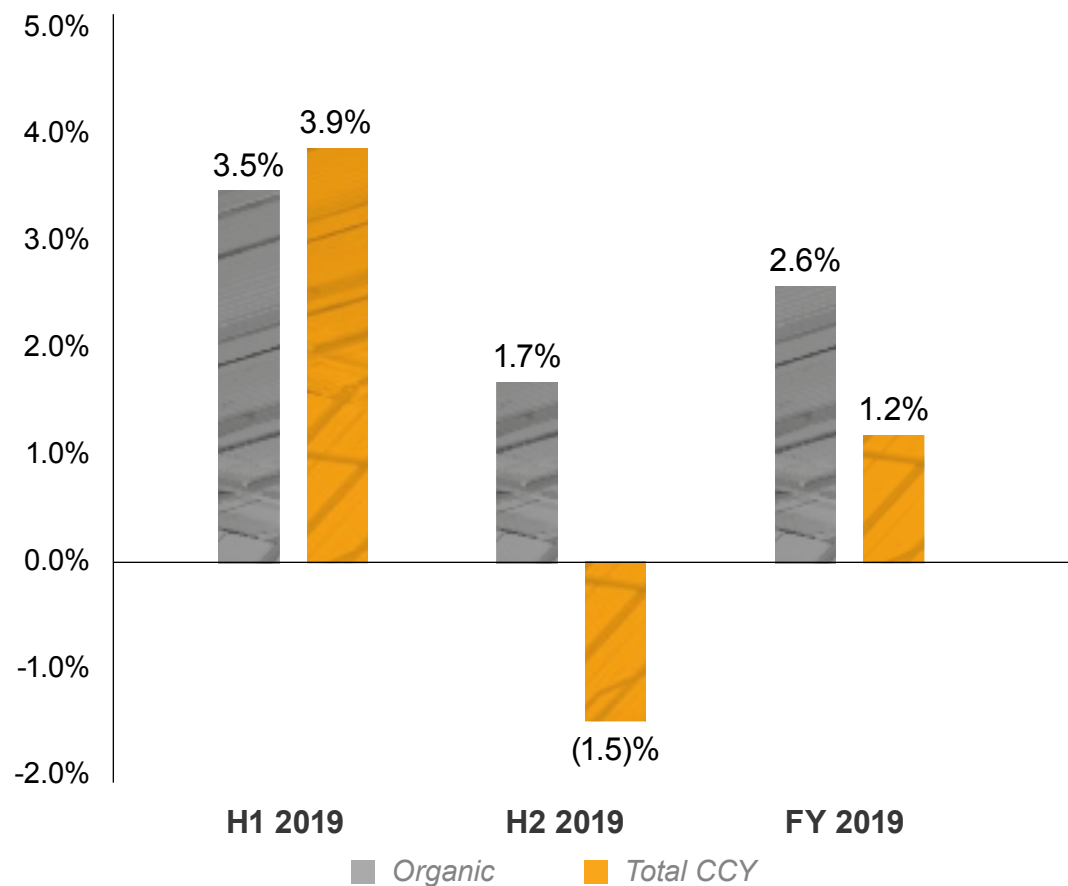
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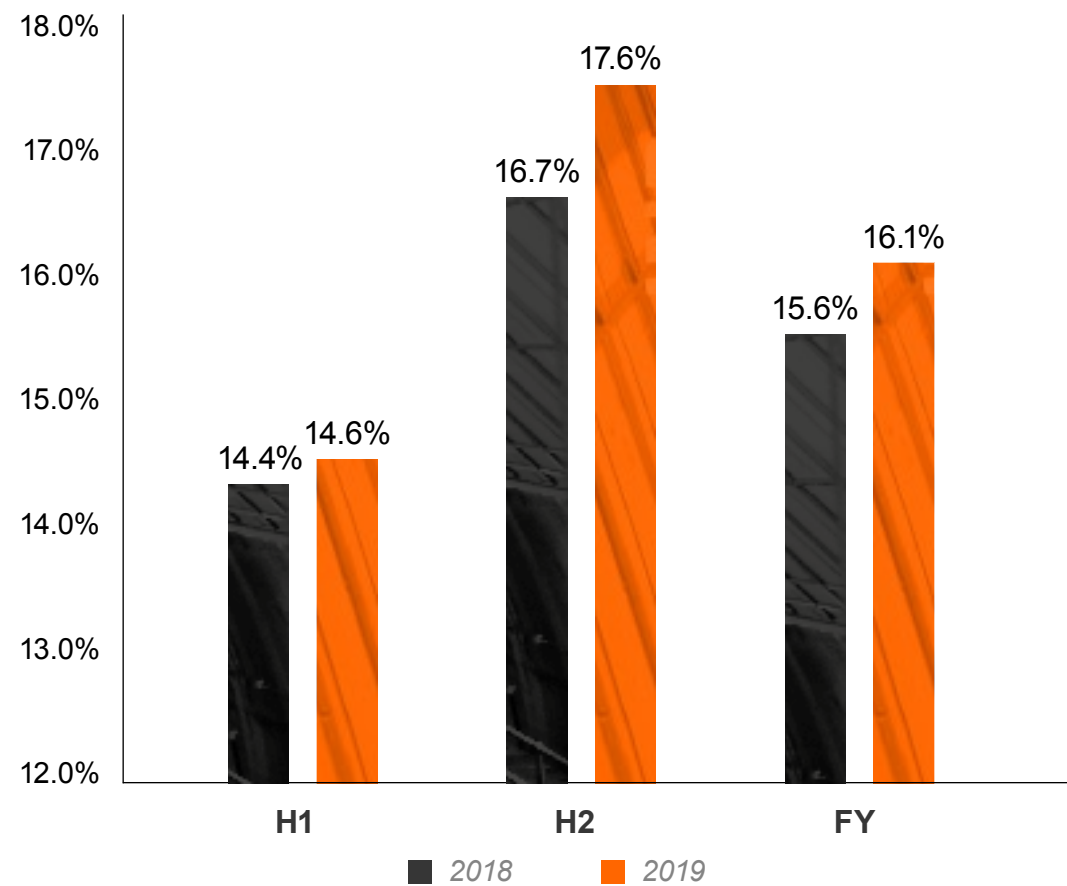
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# STRONG MARGIN INCREASE IN H2 2019

## REVENUE GROWTH EVOLUTION



## AOI MARGIN EVOLUTION







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## STRUCTURAL OPTIMIZATION AND PORTFOLIO MANAGEMENT

- Completion of structural cost optimization program for a total cost of CHF 73 million and expected annualized savings of above CHF 90 million
- Implemented EVA recovery plans started to contribute positively to our recent performance
- Recently announced transactions will further:
  - Strengthen our portfolio – acquisition of Thomas J. Stephens
  - Contribute to our return profile – disposal of pre-owned vehicle inspection operation (USA)
  - Secure solid cash inflow – disposal Pest Control business

## FINANCIAL SUMMARY

- Revenue growth<sup>1</sup> of 1.2% of which 2.6% organic
- Increase in Adjusted Operating Income<sup>1,2</sup> of 4.6%, reaching a historical mark, and stronger Adjusted Operating Income Margin at 16.1%
- Profit for the period increased by 1.7% to CHF 702 million
- Net Investment of CHF 448 million in capex and acquisitions
- Operating cash flow of CHF 1 149 million
- Return on Invested Capital (ROIC) of 25.5%
- Proposed dividend of CHF 80





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## GROWTH ACROSS THE PORTFOLIO

### AGRICULTURE, FOOD AND LIFE (AFL)

(CHF million)	DECEMBER 2019	DECEMBER 2018 CCY <sup>2</sup>	Change in CCY %	DECEMBER 2018	Change in %
REVENUE	1 074	1 034	3.9	1 063	1.0
ADJUSTED OPERATING INCOME <sup>1</sup>	172	167	3.0	171	0.6
MARGIN % <sup>1</sup>	16.0	16.2		16.0	



### OVERVIEW

- Solid organic growth supported by all business verticals
- Trade growth supported by buyer-driven nominations and supply chain contracts
- Strong demand for Food TIC services
- Sustained growth in Life across Laboratory and Clinical activities

### OUTLOOK

- Food and Life continue to lead growth with strong market fundamentals and recent investment in growth initiatives
- Continued competitive differentiation achieved through technology-based services in Agriculture
- Digital initiatives to drive growth and efficiency

# SOLID PERFORMANCE

## MINERALS (MIN)

(CHF million)	DECEMBER 2019	DECEMBER 2018 CCY <sup>2</sup>	Change in CCY %	DECEMBER 2018	Change in %
REVENUE	753	726	3.7	750	0.4
ADJUSTED OPERATING INCOME <sup>1</sup>	128	117	9.4	121	5.8
MARGIN % <sup>1</sup>	17.0	16.1		16.1	



### OVERVIEW

- Overall solid growth despite a softer mining market
- Trade and Inspection delivered strong organic growth
- Geochemistry achieved double-digit growth for outsourced laboratories
- Metallurgy and Plant Operations declined due to project delays

### OUTLOOK

- Exploration spend flat or slightly lower versus 2019
- Solid pipeline for onsite laboratories
- Increased demand for innovative, technology-based field services
- Growth projected for all trade services
- Continuous improvement projects in laboratories to yield improved margins

# STABILIZING MARKET SUPPORTS DEMAND

## OIL, GAS AND CHEMICALS (OGC)

(CHF million)	DECEMBER 2019	DECEMBER 2018 CCY <sup>2</sup>	Change in CCY %	DECEMBER 2018	Change in %
REVENUE	1 075	1 203	(10.6)	1 220	(11.9)
ADJUSTED OPERATING INCOME <sup>1</sup>	120	113	6.2	116	3.4
MARGIN % <sup>1</sup>	11.2	9.4		9.5	



### OVERVIEW

- Disposal of Plant and Terminal Operations in Netherlands and the USA completed successfully
- Trade remained stable despite competitive pressure
- Upstream delivered double-digit organic growth across the entire segment

### OUTLOOK

- Trade to remain stable
- Upstream will continue to grow well and optimize asset utilization
- Non-Inspection Related Testing to remain broadly flat despite strong insourcing trends
- Remaining business segments expected to deliver profitable growth



# ELECTRICAL & ELECTRONICS LEADING THE GROWTH

## CONSUMER AND RETAIL (CRS)

(CHF million)	DECEMBER 2019	DECEMBER 2018 CCY <sup>2,3</sup>	Change in CCY %	DECEMBER 2018 <sup>3</sup>	Change in %
REVENUE	1 021	966	5.7	987	3.4
ADJUSTED OPERATING INCOME <sup>1</sup>	262	249	5.2	257	1.9
MARGIN % <sup>1</sup>	25.7	25.8		26.0	



### OVERVIEW

- Strong organic growth across business units
- Electrical & Electronics driven by gains in safety testing, and solid performance in restricted substance testing, wireless and functional safety
- Solid growth in Softlines delivered by new sourcing countries, sustainability related solutions and focus on footwear and athleisure
- Continued successful development in hardgoods and a strong performance in toys testing

### OUTLOOK

- Continued market position improvement for Electrical & Electronics from focused investments
- Capabilities and capacity expansion to continue in new sourcing countries
- Accelerate development in new technologies
- Innovation and digitalization to drive efficiencies and performance improvement



## ACCELERATED STRATEGIC DIVERSIFICATION CERTIFICATION AND BUSINESS ENHANCEMENT (CBE)

(CHF million)	DECEMBER 2019	DECEMBER 2018 CCY <sup>2,3</sup>	Change in CCY %	DECEMBER 2018 <sup>3</sup>	Change in %
REVENUE	447	395	13.2	404	10.6
ADJUSTED OPERATING INCOME <sup>1</sup>	91	79	15.2	80	13.8
MARGIN % <sup>1</sup>	20.4	20.0		19.8	



### OVERVIEW

- Double-digit growth driven by acquisitions in technical consultancy field
- Stable revenue in Management System Certification and Training in challenging post-transition market conditions
- Strong organic growth in Performance Assessment driven by large contracts in South America
- Improved margin due to optimization measures and business mix change

### OUTLOOK

- Good organic growth overall as Management System Certification recovers from the transition
- Strong growth in other activities, particularly in technical consultancy
- Further margin improvement driven by structural cost saving measures

# MARGIN IMPROVEMENT WHILE MAINTAINING GROWTH

## INDUSTRIAL (IND)

(CHF million)	DECEMBER 2019	DECEMBER 2018 CCY <sup>2</sup>	Change in CCY %	DECEMBER 2018	Change in %
REVENUE	930	904	2.9	940	(1.1)
ADJUSTED OPERATING INCOME <sup>1</sup>	112	81	38.3	84	33.3
MARGIN % <sup>1</sup>	12.0	9.0		9.0	



### OVERVIEW

- Outstanding margin recovery combined with growth in most markets served
- Slight decline in Oil and Gas from proactive portfolio management and focus on large projects
- Strong growth in laboratory testing services in Manufacturing and Infrastructure
- Power and Utilities benefited from renewable opportunities

### OUTLOOK

- Focus on Manufacturing and Infrastructure markets
- Opportunities in Power and Utilities
- Continuous development of the Laboratory network and expertise
- Expand presence and diversify activities in the US market
- Selective approach on Oil and Gas opportunities

# STRENGTH OF PORTFOLIO CONFIRMED

## ENVIRONMENT, HEALTH AND SAFETY (EHS)

(CHF million)	DECEMBER 2019	DECEMBER 2018 CCY <sup>2</sup>	Change in CCY %	DECEMBER 2018	Change in %
REVENUE	540	504	7.1	517	4.4
ADJUSTED OPERATING INCOME <sup>1</sup>	67	55	21.8	57	17.5
MARGIN % <sup>1</sup>	12.4	10.9		11.1	



### OVERVIEW

- Momentum in all business units and good margin progress
- Recent acquisitions boosted growth in Health & Safety sector
- Sustained growth in Laboratory services with efficiency improvements
- Marine services benefited from market penetration in Asia Pacific, Europe and the USA

### OUTLOOK

- Increased market demand in fire safety, air sensors and ballast commissioning
- Global roll out of new innovative services: eDNA, robotics and artificial intelligence
- Benefit from recent optimization and dashboard actions undertaken
- Focus on acquiring companies that enhance business offering



# UNDERLYING DRIVERS REMAIN STRONG

## GOVERNMENTS AND INSTITUTIONS (GIS)

(CHF million)	DECEMBER 2019	DECEMBER 2018 CCY <sup>2</sup>	Change in CCY %	DECEMBER 2018	Change in %
REVENUE	260	272	(4.4)	284	(8.5)
ADJUSTED OPERATING INCOME <sup>1</sup>	45	76	(40.8)	81	(44.4)
MARGIN % <sup>1</sup>	17.3	27.9		28.7	



### OVERVIEW

- Top and bottom line impacted by unanticipated changes in import and transit policies and delays in collection
- Positive impact of the European directive on Tobacco products
- Remote inspection and optimization of container tracking services with one global operational center launched in Q3 2019

### OUTLOOK

- Underlying drivers in trade facilitation and compliance remain strong
- New digital services launching in 2020
- Solid opportunity pipeline for TransitNet
- Automation and robotization of low value-added tasks
- Pursue acquisition strategy started in 2017 in digital trade and non-trade related services



# STRATEGIC REORGANIZATION OF THE BUSINESS

## TRANSPORTATION (TRP)

(CHF million)	DECEMBER 2019	DECEMBER 2018 CCY <sup>2</sup>	Change in CCY %	DECEMBER 2018	Change in %
REVENUE	500	518	(3.5)	541	(7.6)
ADJUSTED OPERATING INCOME <sup>1</sup>	66	79	(16.5)	83	(20.5)
MARGIN % <sup>1</sup>	13.2	15.3		15.3	



### OVERVIEW

- Testing services delivered moderate growth offset by declines in Regulated and Field services
- Regulated services affected by contracts ending and increased competition
- Field services impacted by completion of supplier certification in 2018 for new IATF<sup>3</sup> standard

### OUTLOOK

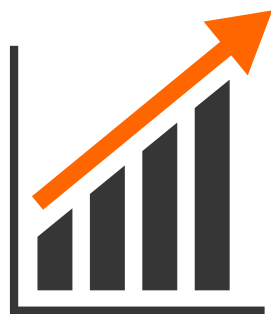
- Regulated services negatively impacted by the end of contracts in 2019, while new contracts will start in H2 2020
- The disposal of low performing operations in the USA will positively impact Field services profitability
- Testing services growth expected to improve

## TRANSPORTATION STRATEGIC BUSINESS REVIEW

- A strategic review of TRP was completed in 2019
- Its activities will be integrated into multiple business lines, mainly GIS and IND
- Provide a more natural home, generate operational synergies and reinvigorate the growth profiles of services



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**SOLID ORGANIC  
REVENUE GROWTH**



**HIGHER ADJUSTED  
OPERATING INCOME<sup>2</sup>**



**ROBUST  
CASH FLOW**



## 2020 OUTLOOK

- To deliver solid organic growth
- To accelerate mergers and acquisitions and remain disciplined on returns
- To achieve an adjusted operating income margin of above 17% by end of period supported by network optimization
- To ensure strong cash conversion
- To maintain best-in-class return on invested capital
- To at least maintain or grow the dividend in line with the improvement in adjusted net earnings



HIGHLIGHTS
FINANCIAL REVIEW
BUSINESS REVIEW
OUTLOOK
Q&A
APPENDIX

**TO REGISTER FOR QUESTIONS**  
**PRESS\* AND 1 ON YOUR TELEPHONE**

WHEN YOU NEED TO BE SURE

**SGS**



**HIGHLIGHTS**

**FINANCIAL  
REVIEW**

**BUSINESS  
REVIEW**

**OUTLOOK**

**Q&A**

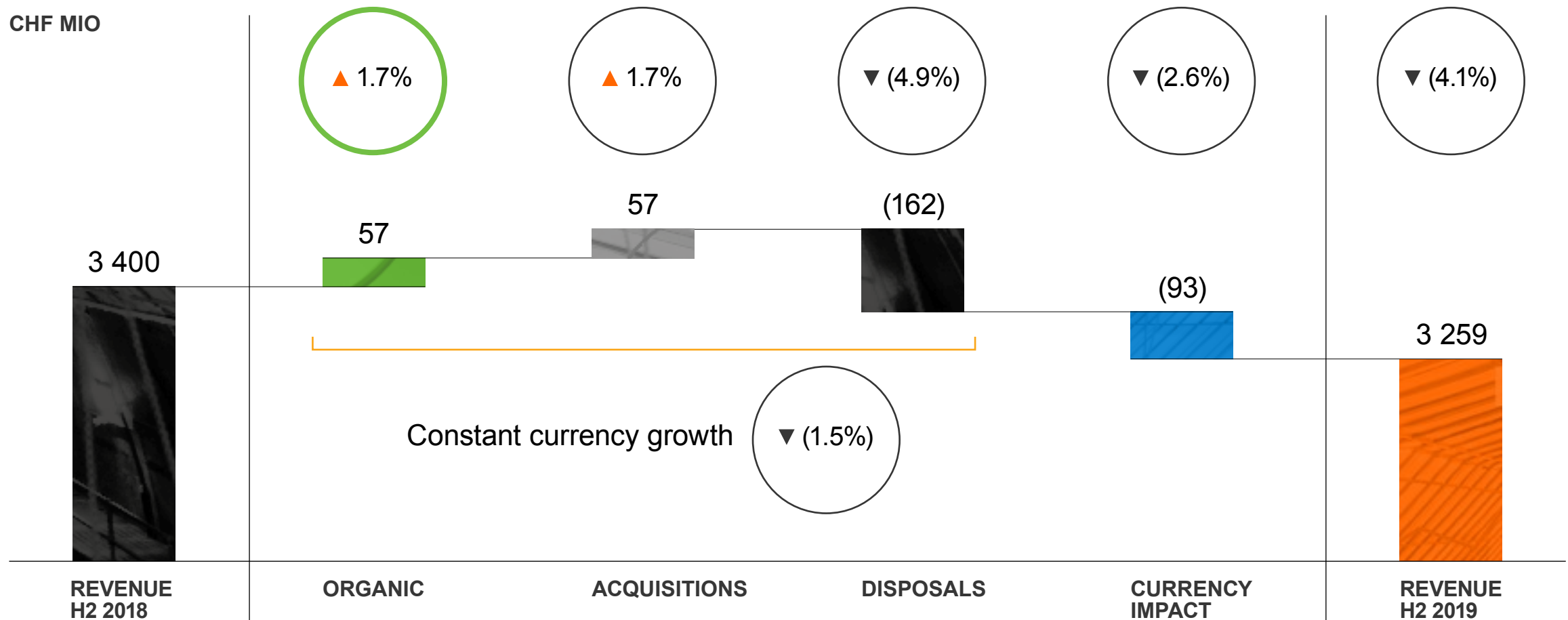
**APPENDIX**



# MODERATE ORGANIC REVENUE GROWTH IN H2 2019

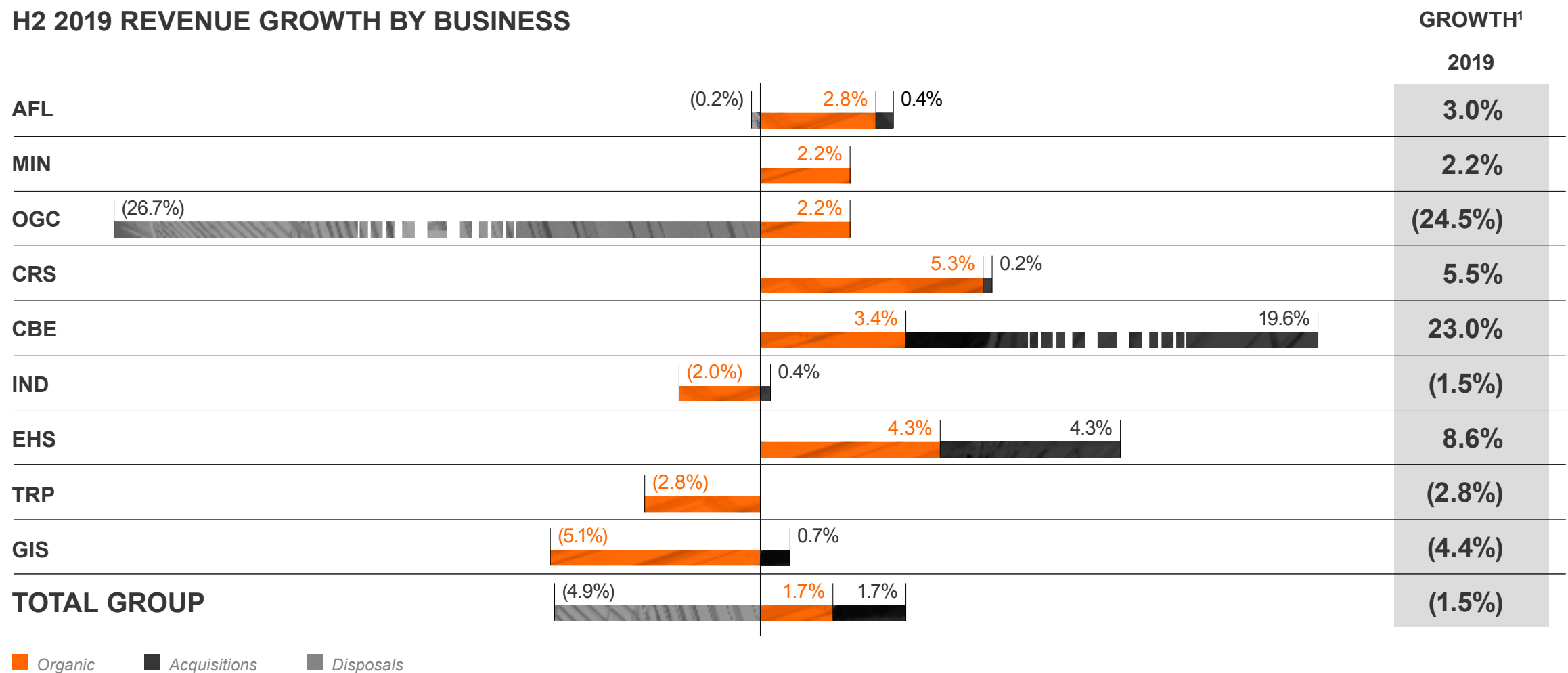
## H2 2019 REVENUE GROWTH COMPOSITION

CHF MIO



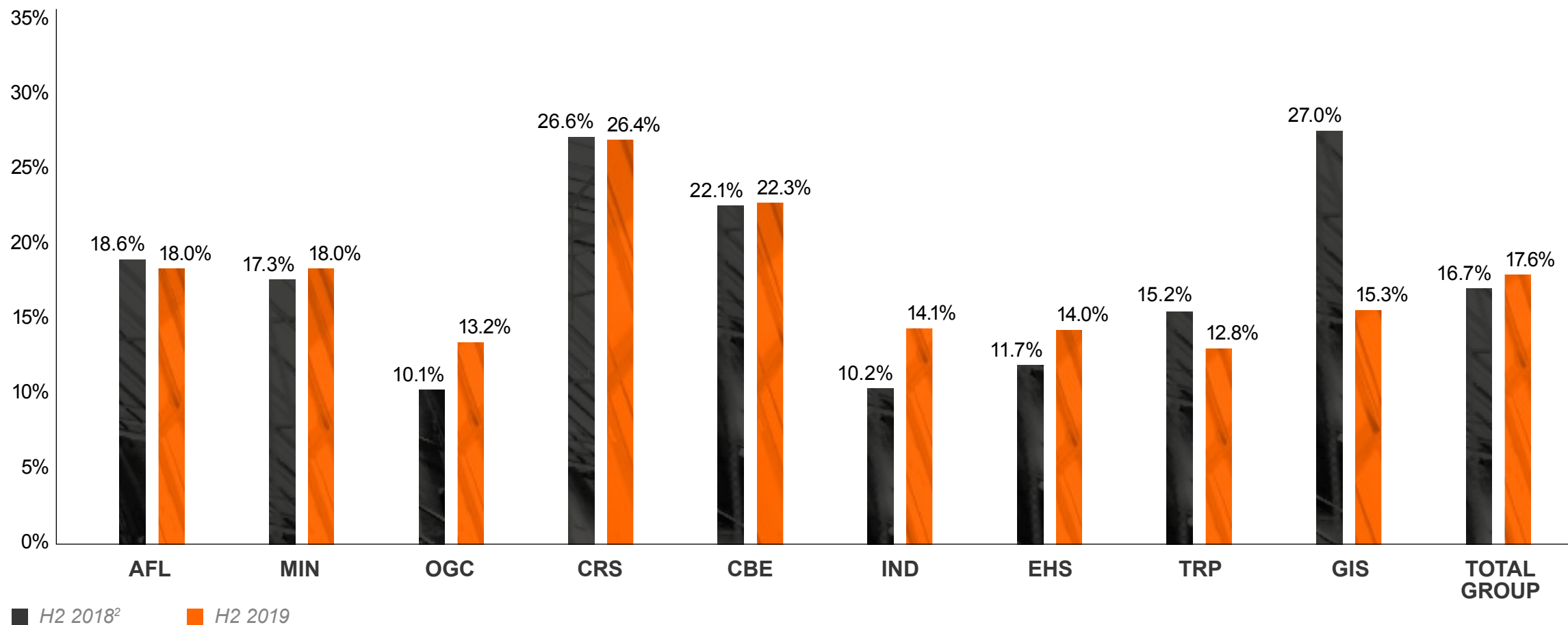
# ORGANIC REVENUE GROWTH ACROSS THE MAJORITY OF THE PORTFOLIO IN H2 2019

## H2 2019 REVENUE GROWTH BY BUSINESS



# STRONG MARGIN IMPROVEMENT IN IND, OGC AND EHS IN H2 2019

## H2 2019 ADJUSTED OPERATING MARGIN<sup>1, 2</sup> BY BUSINESS





# ADJUSTED OPERATING INCOME MARGIN IMPROVEMENT IN H2 2019

## H2 2019 FINANCIAL HIGHLIGHTS

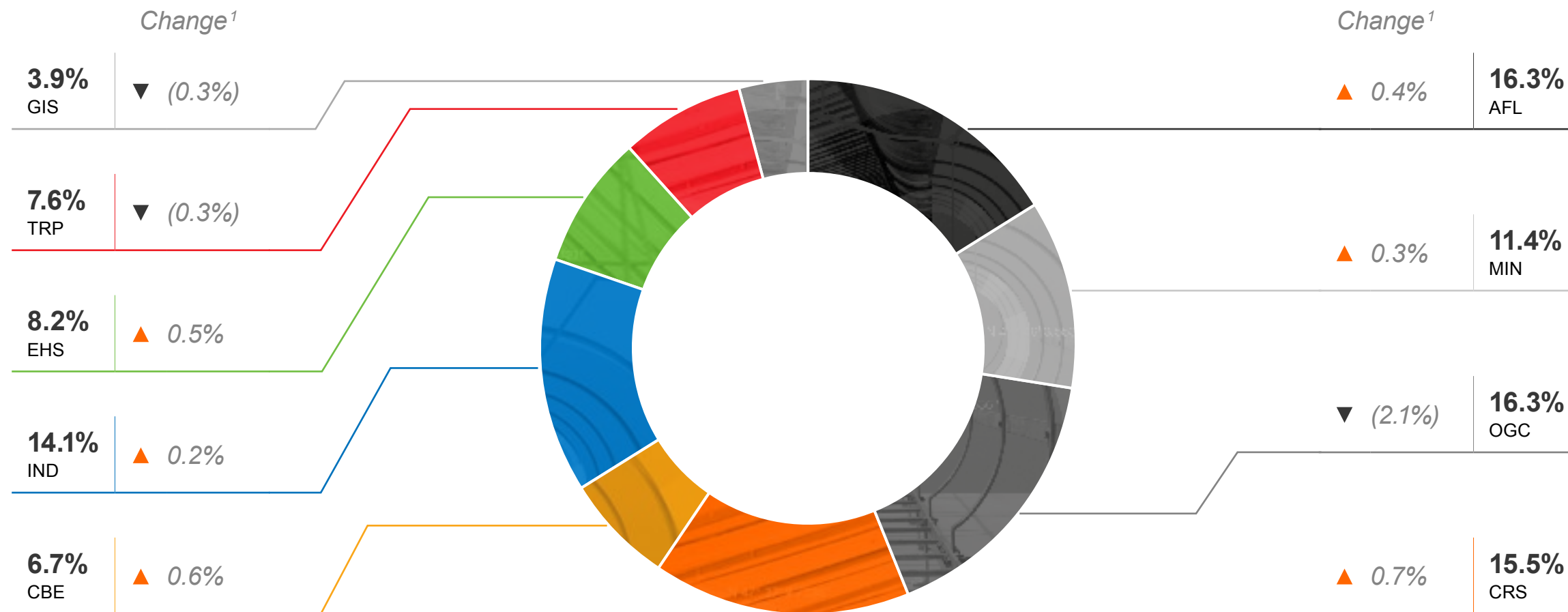
(CHF million)

	2019 H2	2018 H2 CCY	Change in CCY <sup>1</sup> %	2018 H2	Change in %
<b>REVENUE</b>	<b>3 259</b>	<b>3 307</b>	<b>(1.5)</b>	<b>3 400</b>	<b>(4.1)</b>
<b>ADJUSTED OPERATING INCOME<sup>2</sup></b>	<b>574</b>	<b>552</b>	<b>4.0</b>	<b>569</b>	<b>0.9</b>
<b>ADJUSTED OPERATING INCOME MARGIN<sup>2</sup></b>	<b>17.6%</b>	<b>16.7%</b>		<b>16.7%</b>	
<b>OPERATING INCOME (EBIT)</b>	<b>446</b>	<b>521</b>	<b>(14.4)</b>	<b>535</b>	<b>(16.6)</b>
<b>OPERATING INCOME (EBIT) MARGIN</b>	<b>13.7%</b>	<b>15.8%</b>		<b>15.7%</b>	
<b>PROFIT FOR THE PERIOD</b>	<b>303</b>	<b>383</b>	<b>(20.9)</b>	<b>394</b>	<b>(23.1)</b>
<b>PROFIT ATTRIBUTABLE TO EQUITY HOLDERS OF SGS SA</b>	<b>283</b>	<b>359</b>	<b>(21.2)</b>	<b>369</b>	<b>(23.3)</b>



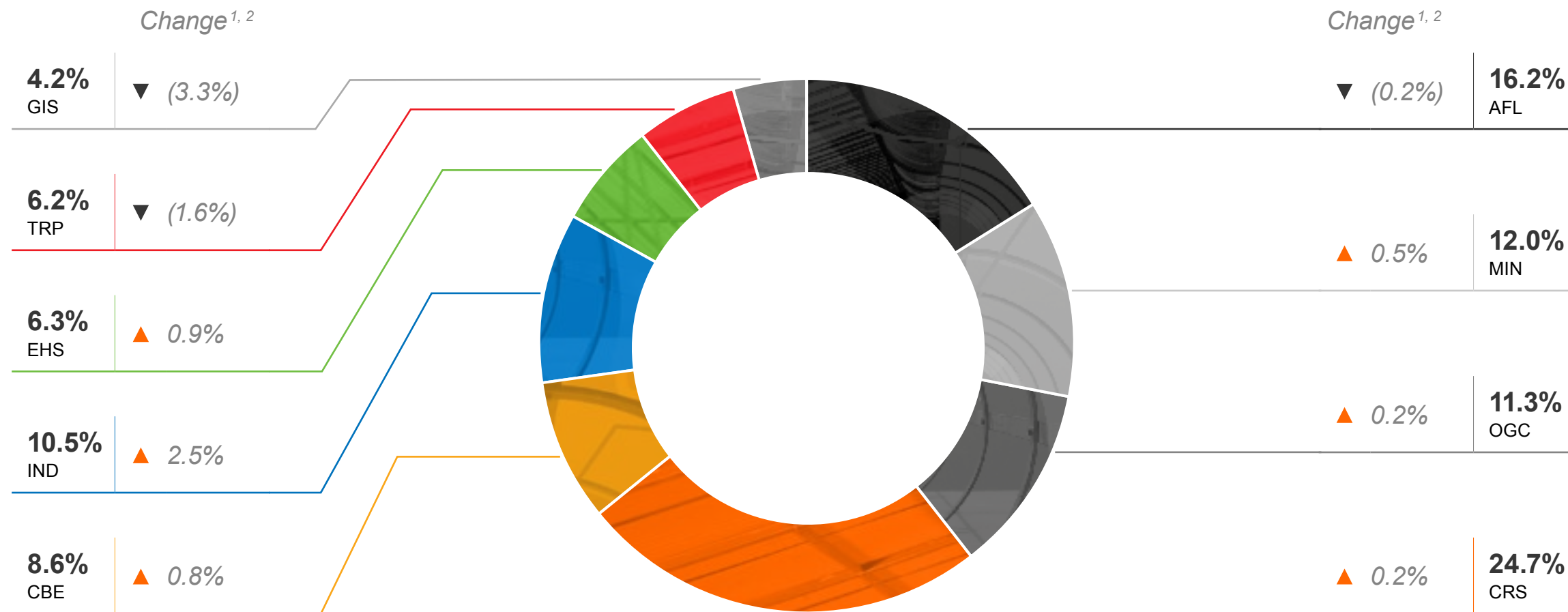
## WELL-BALANCED PORTFOLIO

### 2019 REVENUE PORTFOLIO



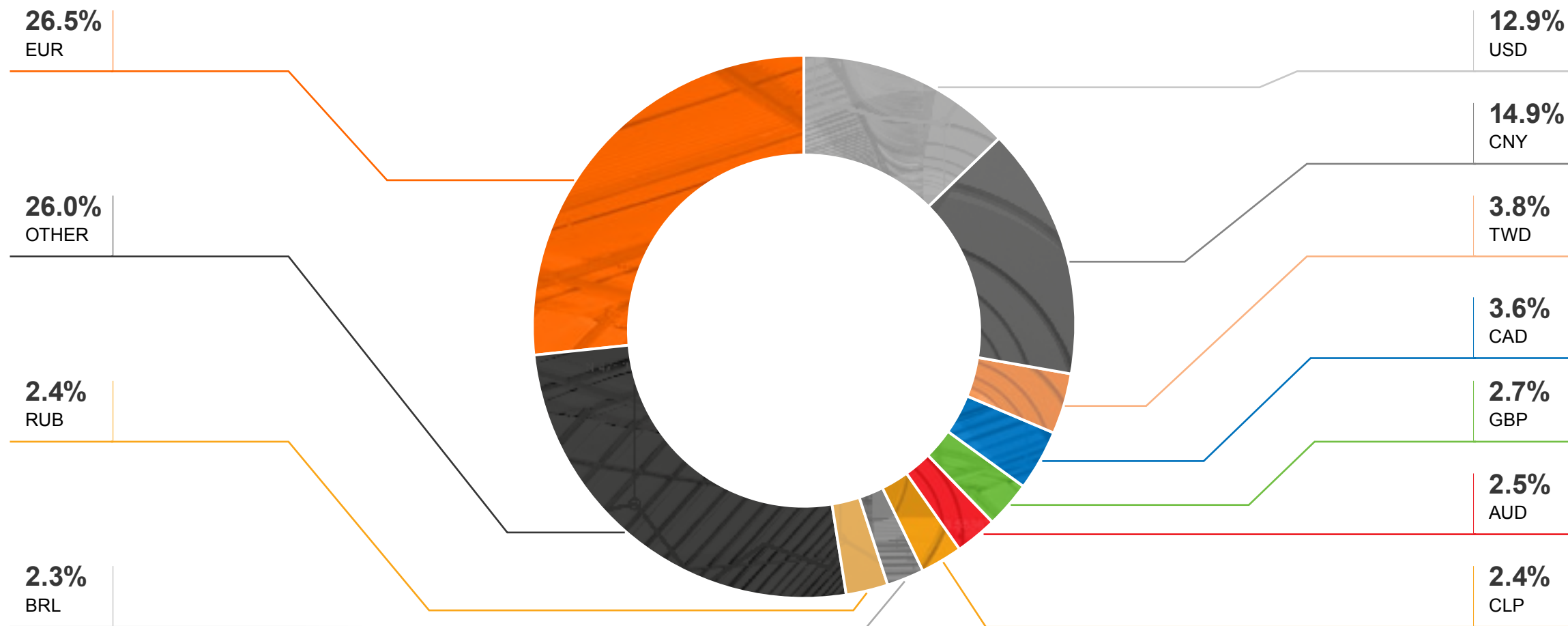
## WELL-BALANCED CONTRIBUTION

### 2019 ADJUSTED OPERATING INCOME<sup>1</sup> PORTFOLIO



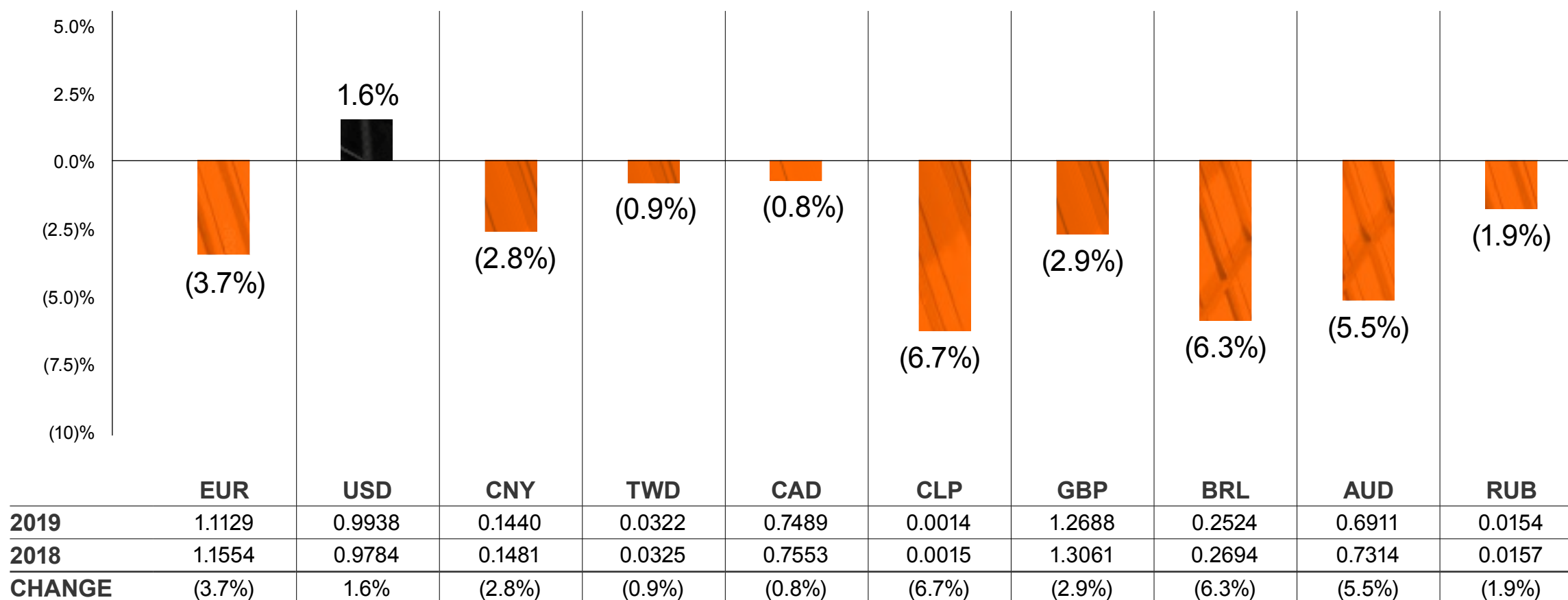
## EUR, USD AND CNY REPRESENT 55% OF 2019 REVENUE

### 2019 FOREIGN CURRENCY REVENUES



## EUR, GBP AND CNY STRENGTHENED IN 2019

### FOREIGN CURRENCY AVERAGE RATE CHANGE 2019 VERSUS 2018 RATE







## UPCOMING INVESTOR RELATIONS EVENT DATES

### **ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Tuesday, 24 March 2020  
Geneva, Switzerland

### **DIVIDEND PAYMENT DATES**

Ex-Date: Thursday, 26 March 2020  
Record data: Friday, 27 March 2020  
Payment date: Monday, 30 March 2020

### **2020 HALF YEAR RESULTS**

Tuesday, 21 July 2020

### **INVESTOR DAYS – TBD**

Thursday and Friday  
5 – 6 November 2020



## INVESTOR RELATIONS INFORMATION

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SIX Swiss Exchange

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### COMMON STOCK SYMBOLS

Bloomberg: Registered Share: SGSN.SW  
Reuters: Registered Share: SGSN.S  
Telekurs: Registered Share: SGSN  
ISIN: Registered Share: CH0002497458  
Swiss security number: 249745

### STOCK EXCHANGE LISTING

SIX Swiss Exchange, SGSN

**WWW.SGS.COM**

**WHEN YOU NEED TO BE SURE**

