



Fixed asset management services

TRANSFORM ASSET CHAOS INTO AUDIT-READY CLARITY

[sgs.com](https://www.sgs.com)

SGS

We help organizations transform fragmented asset management systems into verified, digital-first ecosystems. Our Fixed Asset Management Services combine independent physical verification, smart tagging and audit-grade reporting. This gives finance, IT and procurement teams the transparency and control they need for operational efficiency and regulatory compliance.

STRUGGLING TO TRACK AND MANAGE YOUR ASSETS EFFECTIVELY?

Managing fixed assets is one of the most overlooked yet high-risk areas for businesses. Without accurate tracking, organizations face:

- Non-compliance with audit and tax regulations
- Financial misreporting and budgeting errors
- Asset misplacement, fraud or duplication
- Delays in audits and blocked CAPEX
- Inefficient planning and decision-making

THE SGS SOLUTION

We help organizations transition beyond spreadsheets and fragmented systems to a verified, digital-first asset ecosystem. Our services ensure transparency, control, and audit-readiness across finance, IT, and operational functions. Always audit-ready with SGS.

Compliance Credentials:

- Companies Act 2013
- Income Tax Act
- ISO 27001 (Asset Handling & Labeling)
- CARO & CFR Compliance
- OCC Regulation 12 CFR 9, Cl. 4(i)
- ISO 55001 and 55002

BENEFITS AT A GLANCE

- Better Planning for CAPEX
- Reduction in theft and misuse
- Compliance with statutory requirements
- Reduce audit preparation time by up to 60%
- Enhanced operational efficiency
- Real-time asset visibility

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WHAT SGS DELIVERS

Reconciliation of asset registers:

Reconcile your Fixed Asset Register (FAR) with physical verification for accuracy and completeness.

Verification, smart tagging & traceability:

Enable real-time tracking with barcode, QR code or RFID tagging. Manage asset groupings with parent-child hierarchies.

Digital governance & control:

Store asset-related documents securely. Assign role-based access for accountability and data protection.

Automated depreciation & reporting:

Apply standard and customizable depreciation methods. Generate dashboards and reports for full visibility.

Multi-entity & lifecycle management:

Track assets across multiple companies, locations and departments. Maintain historical and real-time data.

ASSET VERIFICATION PROCESS



Review and assess existing Fixed Asset Register (FAR)



Conduct complete physical verification of all assets



Tag assets and classify by department/location as per schedule



Reconcile verified data and resolve discrepancies



Generate and issue the final asset verification report



When you need to be sure