

<p>5 10.811</p> <p>E</p> <p>EVALUATION</p>	<p>23 50.942</p> <p>X</p> <p>X-RADIATION</p>		
<p>16 32.006</p> <p>P</p> <p>POSITION</p>	<p>5 10.811</p> <p>E</p> <p>EDUCATION</p>	<p>18 39.948</p> <p>R</p> <p>REALISATION</p>	<p>20 40.078</p> <p>T</p> <p>TRANSFORMATION</p>
<p>9 18.998</p> <p>I</p> <p>INNOVATION</p>	<p>19 39.098</p> <p>S</p> <p>SOLUTION</p>	<p>5 10.811</p> <p>E</p> <p>EXPLORATION</p>	

SGS HORIZON **ACQUISITION & DIVESTMENT** SUPPORT



ACQUISITION & DIVESTMENT

THE SERVICE

SGS Horizon (SGSH) provides services for global acquisition and divestment of oil and gas property.

SGSH provides the full spectrum of services covering technical, commercial, financial, tax, economics, valuation based on multiples, legal, negotiation, deal framing, access to debt and equity markets, CPRs, compliance, regulatory, and due diligence.

The services can be provided in a fully integrated approach from flyer, information memorandum and data room till the completion of the transaction. However specific services in certain areas can be requested which can then be provided in a tailor-made fashion.

Due to its vast knowledge and experience there is an unparalleled capability to identify risks and upside potential. Examples are exploration prospectivity, application of new technologies, expenditure reduction exercises, renegotiation of certain commercial contracts. These risks and opportunities are subsequently quantified.

SGSH is also uniquely equipped to provide related support, like license applications, unitizations, redeterminations, governmental and regulatory support.

The team has a long history in acquisitions and divestments. As a consequence there is smooth cooperation with large, middle-sized and small companies, private equity, debt providers, brokers and other service providers. There are also close ties with sovereign wealth funds and infrastructure players.

Our team has a wide global experience, with a focus on Europe, Africa, the Middle-East, and Latin America. Due to our vast track record in most areas of the world we are partner of choice for companies expanding in known territories and entering new geographical areas.

SCOPE

SGSH provides services to sellers and buyers.

SELL SIDE MANDATES

All necessary elements are provided, including the preparation of the target list of buyers, the process design which can be in the form of an auction or a 1-1 process, the data room, flyer, information memorandum, management presentations, and the question and answer process.

Due to the proximity to technical teams the information memoranda can be outsourced completely to SGSH. Where conventional brokers request the selling company for provision of the technical parts SGSH can completely independently generate this time consuming part. The opportunity and risk identification in SGSH is unprecedented and the subsequent quality of information memoranda is very high. Some clients therefore refer to the SGSH service as *"Intelligent Brokerage."*

BUY SIDE MANDATES

Due to the proximity to the market the acquisition and divestment services department is aware of current processes and processes soon to commence.

The department can therefore support companies in identifying new acquisition targets however normally companies are already aware of opportunities and request SGSH for acquisition support services.

The comprehensive identification and quantification of all opportunities and risks provides the buyer with a thorough understanding of the acquisition target and forms the basis for good decision making.

ONE STOP SHOP

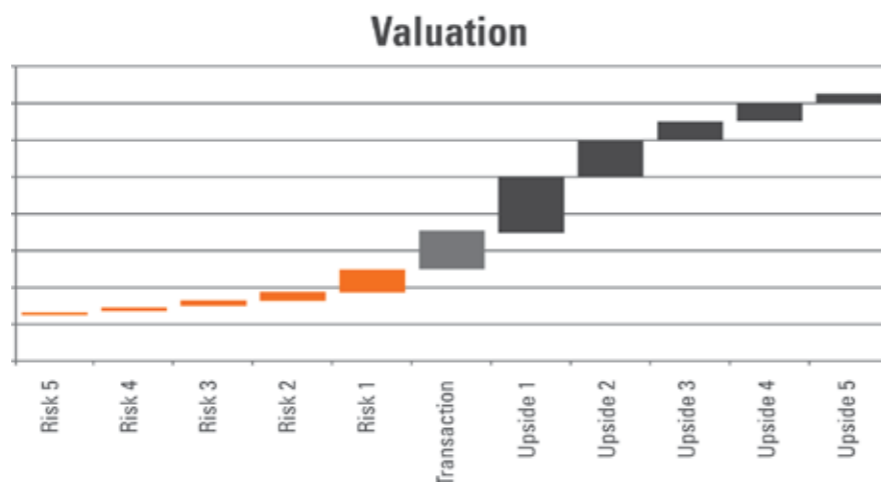
All necessary support can be provided by SGSH. As desired the services can therefore be provided in a fully integrated approach. However many clients ask for specific services in certain areas which can then be provided in a tailor-made fashion. SGSH's unique proposition is its proximity to technical teams which ensures that all technical risk and upsides are properly integrated in the commercial and legal process.

UNCONVENTIONAL

Shale gas, tight gas, EOR, coal bed methane, gas storage, carbon dioxide storage are fast growing areas of interest. SGSH has attracted specialists in these areas and developed special tools in-house for quick screening and detailed analysis. SGSH is therefore perfectly equipped to provide acquisition and divestment services in these areas.

TRACK RECORD

The team has a long history in acquisitions and divestments in many oil and gas companies ranging from large to the small, both for operated and non-operated ventures. Many team members also provided acquisition and divestment support through service companies. A smooth cooperation with large, middle-sized and small companies, private equity, debt providers, brokers, other service providers, sovereign wealth funds, and infrastructure players is therefore ensured.



WHY SGS?

Founded in 2001, SGS Horizon became part of the SGS Group in 2008. As part of SGS's Oil, Gas and Chemicals business, SGS Horizon provides integrated solutions throughout the field lifecycle, covering all subsurface, well and engineering aspects from exploration through development and production to abandonment. These solutions help the oil and gas industry add value to their assets.

Our in-depth knowledge and experience of a wide range of oil and gas regions, settings and environments, enables us to tailor our services to almost any specific situation or project.

SGS is the world's leading inspection, verification, testing and certification company. Our global network of offices and laboratories and our dedicated team allow us to respond to your needs, when and where they occur. Our reputation for independence, excellence and innovation has established us as the market leader in providing services that improve efficiency, reduce risk and deliver competitive advantage.

A WORLDWIDE COMPANY WITH GLOBAL SOLUTIONS

Recognised as the global benchmark for quality and integrity, we employ over 80,000 people and operate a network of more than 1,650 offices and laboratories around the world.

We provide innovative services and solutions for every part of the oil, gas and chemicals industry and environmental services, when and where they are needed. Our global network of offices and laboratories, alongside our dedicated team, allows us to respond to your needs, when and where they occur. Our reputation for independence, excellence and innovation has established us as the market leader in providing services that improve efficiency, reduce risk and deliver competitive advantage.

For more information about subsurface consultancy or any other upstream service, contact nl.horizon.sales@sgs.com or visit www.sgs.com/subsurface

WWW.SGS.COM

WHEN YOU NEED TO BE SURE

